

MEMO: Hardwick Select Board

FROM: Tonia Chase

Date: July 23, 2026

Subject: 2026-2027 Tax Rates

Hello Everyone:

The Grand List for FY27 is up from last year by \$3,393,026.00 or at 1% per \$100,000.00 of value an increase of \$73,904.00. This means that \$34,669.30 generates \$.01 cents on our tax rate.

We are looking at an increase in the Municipal Tax Rate of 0.0381. This means that for every \$100,000 of assessed value your taxes will be \$38.10 more than the 2025-2026 Municipal Tax Rate.

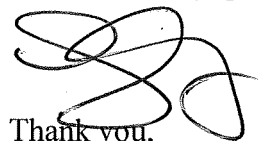
The Local Agreement had an increase this year from 0.0037 to 0.0041, so that line increased by \$0.40 per \$100,000 of assessed value.

You will also notice in the information I have sent you that the Homestead Education Rate has increased this year. The rate is \$5.80 more this year than last on \$100,000 of assessed value. The Non-Residential Education Rate saw an increase of \$2.30 more than last year per \$100,000 of assessed value.

***** If you have a Homestead in the Town of Hardwick your taxes for the 2026-2027 tax year will be \$44.30 more per \$100,000 of assessed value than they were last year.**

***** If you have a Non Residential property in the Town of Hardwick your taxes for the 2026-2027 tax will be \$40.80 more per \$100,000 of assessed value than they were last year.**

If you have any questions before the meeting, please email me.



Thank you,
Tonia

**TOWN OF HARDWICK 2026-2027 TAX RATE
INFORMATION BREAKDOWN SHEETS**

GENERAL FUND TAX RATE:

TAXES TO BE RAISED (APPROVED AT TOWN MEETING 2026)	\$	3,582,961.00
HIGHWAY BUDGET LESS STATE AID	\$	(986,859.73)
HIGHWAY PORTION OF CAPITAL IMPROVEMENTS FUND	\$	(174,000.00)
CAPITAL ROADS SCHEDULE	\$	(100,000.00)
HIGHWAY PORTION OF EQUIPMENT REPLACEMENT FUND	\$	(120,000.00)
FUND BALANCE CONTRIBUTION	\$	-
APPROPRIATIONS APPROVED AT TOWN MEETING	\$	54,742.50
ADJUSTMENT FOR 2027 HOLD HARMLESS OVERAGE	\$	(16,767.00)
TOTAL GENERAL FUND TAXES TO BE RAISED	\$	2,240,076.77
1 % OF 2026-2027 MUNICIPAL GRAND LIST	\$	3,466,930.00
GENERAL FUND TAX RATE FOR 2026-2027 TAX YEAR:	\$	0.6461

HIGHWAY FUND TAX RATE:

TOTAL HIGHWAY BUDGET	\$	1,157,652.00
VERMONT STATE AID TO HIGHWAY CREDIT FOR FY27	\$	(170,792.27)
HIGHWAY PORTION OF CAPITAL IMPROVEMENTS FUND	\$	174,000.00
CAPITAL ROAD IMPROVEMENTS FUND	\$	100,000.00
HIGHWAY PORTION OF EQUIPMENT REPLACEMENT FUND	\$	120,000.00
TOTAL HIGHWAY FUND TAXES TO BE RAISED	\$	1,380,859.73
1 % OF 2026-2027 MUNICIPAL GRAND LIST	\$	3,466,930.00
HIGHWAY FUND TAX RATE FOR 2026-2027 TAX YEAR:	\$	0.3983
TOTAL 2026-2027 MUNICIPAL TAX RATE	\$	1.0444
LOCAL AGREEMENT (SEE ATTACHED PAGE)	\$	0.0041
TOTAL 2026-2027 TAX RATE TO BE APPROVED BY SELECT BOARD	\$	1.0485

**TOWN OF HARDWICK 2026-2027 TAX RATE
INFORMATION BREAKDOWN SHEETS**

TAX RATE TOTALS FOR 2026-2027

MUNICIPAL	\$	1.0444
LOCAL AGREEMENT	\$	0.0041
HOMESTEAD EDUCATION TAX RATE	\$	1.2521
TOTAL TAX RATE FOR 2026-2027 (RESIDENTIAL)	\$	2.3006

MUNICIPAL	\$	1.0444
LOCAL AGREEMENT	\$	0.0041
NON RESIDENTIAL EDUCATION TAX RATE	\$	1.1966
TOTAL TAX RATE FOR 2026-2027 (NON - RESIDENTIAL)	\$	2.2451

**TOWN OF HARDWICK 2026-2027 TAX RATE
INFORMATION BREAKDOWN SHEETS**

2026-2027 TAX RATE CHANGES	RATE	DIFFERENCE ON A \$100,000.00 HOME
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MUNICIPAL RATE:

2025-2026	1.0063	\$1,006.30
2026-2027	1.0444	\$1,044.40

DIFFERENCE OF	0.0381	\$38.10
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LOCAL AGREEMENT:

2025-2026	0.0037	\$3.70
2026-2027	0.0041	\$4.10

	0.0004	
DIFFERENCE OF	0.0004	\$0.40

HOMESTEAD EDUCATION RATE

2025-2026	1.2463	\$1,246.30
2026-2027	1.2521	\$1,252.10

DIFFERENCE OF	0.0058	\$5.80
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NON RESIDENT EDUCATION RATE

2025-2026	1.1943	\$1,194.30
2026-2027	1.1966	\$1,196.60

DIFFERENCE OF	0.0023	\$2.30
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TOTAL TAX RATE DIFFERENCE

HOMESTEAD

2025-2026	2.2563	\$2,256.30
2026-2027	2.3006	\$2,300.60

DIFFERENCE OF	0.0443	\$44.30
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NON RESIDENTIAL

2025-2026	2.2043	\$2,204.30
2026-2027	2.2451	\$2,245.10

DIFFERENCE OF	0.0408	\$40.80
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