

# Memo

To: Commissioners

From: Renae DiGregorio

Date: May 21, 2026

Re: Union Bank Current Expense Note- Continuation

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## Summary

Hardwick Electric currently maintains two separate Current Expense Notes with Union Bank.

- Current Expense Note #1 matures on June 5, 2026, and has a current outstanding balance of \$475,000.
- Current Expense Note #2 was opened in November 2025 and currently has an outstanding balance of \$300,000. This note matures on November 24, 2026.

The combined borrowing capacity of the two notes is currently \$1,275,000, with approximately \$500,000 available.

As Current Expense Note #1 matures June 5, 2026, Hardwick Electric has been engaging with Union Bank on the best method forward managing both short-term expense notes for the same purpose. Union Bank has prepared consolidating both existing notes into a single non-revolving Current Expense Note in the amount of \$1,174,000 at an interest rate of 4.99%, effective June 2026.

The proposed terms include the following conditions:

- Both existing Current Expense Notes must be paid in full.
- Interest due on June 5, 2026, is as follows:
  - Current Expense Note #1: \$20,002.91

- Current Expense Note #2: \$5,369.67

The proposed borrowing amount of \$1,174,000 is supported by HED's prepared cash flow certificate and reflects the approved short-term borrowing capacity.

Consolidating the two Current Expense Notes into a single note is expected to:

- reduce borrowing redundancy,
- improve financial comparability and budget tracking,
- simplify administration and reporting,
- and maintain consistency across HED financing practices.

Under the proposed structure, total borrowing capacity would decrease from \$1,275,000 to \$1,174,000, a reduction of \$101,000 in available borrowing authority. Following payoff of the existing notes, approximately \$399,000 will remain available for future short-term cash flow needs pending receipt of operating revenues.

**Action Requested from the Board**

Approve and authorize execution of the Union Bank Current Expense Note continuation effective June 2026 in the amount of \$1,174,000 as a non-revolving Current Expense Note.

1. Recovery and Resilience Portfolio

- Select Board members have been provided with a copy of the Town's Recovery and Resilience Portfolio.
- The portfolio summarizes ongoing flood recovery, mitigation, emergency management, watershed, and resilience initiatives underway across the community.
- It will serve as a resource for upcoming meetings with state agencies, project partners, and future public engagement efforts.

2. Jackson Dam

- Select Board members have been provided with the recent Jackson Dam Gazette article series.

3. East Hardwick Buyouts

- Closed on the final two FRCF-funded properties in East Hardwick.
- Preparing demolition bid documents.
- Following demolition, outreach with East Hardwick residents will begin regarding future use of the parcels.

4. School Street Stabilization Survey

- 42 responses received to date.
- Early themes include:
  - Safety
  - Neighborhood character
  - Access
  - Traffic speed concerns
  - Different perspectives regarding village streets and through traffic

5. Municipal Plan Survey

- Survey remains open through June 5.
- Responses continue to highlight affordability concerns while also identifying:
  - Flood resilience and emergency preparedness
  - Infrastructure improvements as important community priorities.

## 6. Community Resilience and Disaster Mitigation Fund (CRDMF)

- Approximately 11 properties are currently under evaluation.
- Additional updates will be provided as project scopes and opportunities develop.

## 7. Public Outreach and Education

### Atkins Field Conversations (Five in total)

- Dredging Discussion – June 22
- Flood Insurance Workshop – July 20

### Fall Watershed Forum Series

- Three presentations planned for September focusing on watershed and resilience topics.

### Special Presentation

- August 26: Strategic Wood Addition with Jud Kratzer.

### Granite Street Historic District

- Upcoming presentation with SLR International regarding neighborhood resilience planning and flood mitigation concepts - June 10, 2026

## 8. Emergency Management

- Working with Mary Braun to train emergency communications volunteers.
- Developing shared communication logs and information-sharing systems that can be used across multiple emergency operations locations.

## 9. Regional Coordination

- Hardwick now participates in the Caledonia, Central Vermont, and Lamoille County Regional Emergency Management Committees (REMCs).
- This better reflects Hardwick's position at the intersection of multiple regions and improves communication and coordination with surrounding communities before and during emergencies.

June 1, 2026

To the Hardwick Select Board,

As discussed during broader conversations regarding staff workload and capacity, participation in the Jackson Dam process was already anticipated as part of the Resilience and Adaptation Coordinator position.

The project overlaps significantly with work already underway in Hardwick related to flood resilience, watershed education, public outreach, hazard mitigation, infrastructure planning, and long-term resilience efforts.

Public communication related to Jackson Dam is not a new effort. Over the past year, I have incorporated watershed education, river processes, sediment dynamics, dredging discussions, and dam-related topics into newspaper articles, public presentations, and community conversations. Many of these conversations began in response to public questions about sediment accumulation, dredging, and flooding concerns in and around the impoundment. Additional watershed-focused public discussions are already planned for later this year.

My anticipated role would primarily focus on helping communicate project information to the community, organizing public conversations, preparing educational materials and meeting summaries, and helping information move between the project team, the Select Board, and the public.

I would also be available to assist with coordination of a steering committee or similar community process if one is established.

Given the level of community interest in Jackson Dam, sediment management, and future conditions within the impoundment, early and ongoing public communication will be important regardless of which alternative is ultimately pursued.

This work complements Caledonia County NRCD's anticipated role in funding development, regulatory coordination, engineering coordination, and technical project support. Together, these roles provide both the technical and public-facing support needed as the project moves forward.

Any decisions regarding the future of Jackson Dam or project implementation would remain with the Select Board, the Hardwick Electric Department Commissioners, and other appropriate decision-making bodies. My role would be to support the process through communication, coordination, and public engagement.

During conversations about the EDA-funded hydraulic analysis, staff from Vermont Emergency Management and the State Flood Recovery Office noted that one of the more significant findings may be the potential reduction in flood risk to the Hardwick Wastewater Treatment Facility if the dam were removed.

While additional engineering and analysis would be required to better understand those benefits, state staff indicated that this type of outcome could potentially align with FEMA hazard mitigation or public assistance funding programs. Continued public engagement and project development will help the Town better understand both the opportunities and limitations associated with any future funding options.

Respectfully,

*Kristen Leahy*

Kristen Leahy

Resilience and Adaptation Coordinator  
Town of Hardwick



# Caledonia County

## Natural Resources Conservation District

481 Summer Street, Suite 202 St. Johnsbury, VT | 802-424-3149 | [www.caledoniadistrict.org](http://www.caledoniadistrict.org) | [emily@caledoniacountynrcd.org](mailto:emily@caledoniacountynrcd.org)

June 4<sup>th</sup>, 2026

Dear Members of the Select Board,

Following recent discussions regarding the Jackson Dam feasibility study and potential next steps, I am writing to request the Board's support for continued exploration of funding, regulatory coordination, technical evaluation, and project development opportunities related to the site.

Based on the information presented in the study, it appears that continued evaluation of dam removal concepts and associated river restoration considerations will likely be an important part of future discussions related to town-wide resiliency. Additional technical review, regulatory coordination, funding analysis, and community conversation will still be necessary before any long-term decisions are considered.

If supported by the Board, I would be willing to assist with:

- Identifying and pursuing potential funding opportunities
- Assisting with coordination related to permitting and regulatory review
- Supporting consultant procurement and project development, including holding any sub-contracts with hired engineering firms, if needed
- Helping navigate state and federal program requirements connected to future phases of work

I understand that no final decisions have been made regarding the future of Jackson Dam, and I view this request as support for continued exploration, coordination, and information gathering rather than endorsement of a specific final outcome.

Thank you for your consideration and for the thoughtful discussions that have already taken place around this complex issue.

Sincerely,

A handwritten signature in cursive script that reads "Emily Finnegan". The signature is written in dark ink and is positioned above the typed name.

Emily Finnegan  
District Manager  
Caledonia County Natural Resources Conservation District

# SAMPLE LETTER

June 4, 2026

Caledonia County Natural Resources Conservation District  
481 Summer Street, Suite 202  
St. Johnsbury, VT 05819

To the Caledonia County Natural Resources Conservation District,

The Hardwick Select Board acknowledges the findings of the recent Jackson Dam feasibility study and supports continued exploration of potential future pathways related to the site, including additional technical review, funding development, regulatory coordination, and community engagement.

Based on the information presented in the study, the Board recognizes that continued evaluation of dam removal concepts and associated river restoration considerations will likely be an important part of future discussions related to town-wide resiliency. Additional information, regulatory review, funding analysis, and community conversation will still be necessary before any long-term decisions are considered.

The Select Board supports efforts to:

- Explore potential funding opportunities connected to future phases of work
- Continue discussions with state and federal regulatory agencies
- Better understand technical, environmental, infrastructure, sediment, and watershed considerations associated with the site
- Continue public outreach, education, and community engagement related to the project
- Further evaluate potential removal and restoration scenarios, associated constraints, and long-term implications

The Board also recognizes the value of coordinating different areas of expertise as discussions move forward. Emily Finnegan (CCNRCD) has offered to assist with funding development, regulatory coordination, and project-related technical processes, while Hardwick's Resilience and Adaptation Coordinator will continue supporting public outreach, watershed education, resilience planning, and community engagement efforts already underway in the community.

This letter should not be interpreted as a final decision regarding the future of Jackson Dam or endorsement of a specific final design or project outcome. Rather, it reflects the Select Board's support for continued information gathering, coordination, technical evaluation, and exploration of potential future pathways related to the site.

Sincerely,

Hardwick Select Board

Task	Description	Schedule
Partial fundraising for 30% conceptual design	Secure confirmation of enough funding to complete the following tasks: facilitate a competitive bid process, choose engineering firm, and complete Task 1 (and potentially some of Task 2)	Early June 2026
Put out Request for Proposals for 30% design	RFP will include request for qualifications and rough cost estimate for 100% design	Mid June 2026
Establish steering committee	Agree on process for selecting members of steering committee; steering committee named and confirmed by selectboard	Early July 2026
First meeting of steering committee	Steering committee meets and further defines level of effort, tentative schedule for public engagement	Late July 2026
Sign sub-contract with chosen engineering firm	Following competitive bid process, select & contract with engineering firm; final approval of selectboard if requested	Late July 2026
Engineering firm begins data collection - Task 1	Data Collection & Field Reconassiance	August - November 2026
First public meeting	Meeting format & content to be informed by steering committee; potential for engineer to join depending on needs identified by steering committee and status of data collection	August - September 2026
Grant applications submitted for additional funding needed for 30% design	CCNRCD will submit additional grant applications for funding to complete the 30% conceptual design	August - September 2026
Task 2	Hydraulic Analysis	December 2026 - February 2027
Task 3	Hydrology/Storage Analysis	December 2026 - February 2027
Task 4	Dam Removal Alternatives and Concept Design	February - July 2027
Task 5	Drawdown Design	March - April 2027
Non-binding question added to Town Meeting	Pending approval of steering committee, selectboard, and project status	March 2027
Task 6	Drawdown Permit Assistance	April - May 2027
Temporary year-round drawdown of Hardwick Lake	<b>Pending prior phases of design &amp; permitting,</b> the year-round drawdown would likely be in place for at least the 2027 growing season, if not 2028	May 2027 likely through 2028
<b>Additional Notes</b>		

Public meetings will occur throughout the process, at a cadence and in a style to be determined by a steering committee

The Request for Proposals will officially cover the 30% design phase, but will include a section requesting that firms submit additional information (budget table, cost range estimate) to be considered for future phases of work (i.e. 100% design, construction oversight, etc.)

## **Jackson Dam Project – Proposed Steering Committee**

### **Purpose**

To provide a focused, community-informed structure that guides both the technical work (30% design and beyond) and a coordinated public engagement process. The goal is to ensure that decisions are informed by local knowledge, reflect community concerns, and are communicated clearly and consistently.

### **Why Now**

The Town is moving into a more defined phase of work with the 30% design scope. At the same time, we have received consistent feedback from the community that communication around major projects needs to be stronger. Establishing a steering committee at this stage allows us to build that communication and engagement into the process from the outset, rather than reacting later.

### **Role of the Committee**

The steering committee is not a decision-making body. Its role is to:

- Help shape and guide public engagement (community meetings, informal events, listening sessions)
- Identify key concerns, questions, and information gaps early
- Provide a consistent forum for reviewing project updates as they develop
- Help connect the project team with different parts of the community
- Ensure continuity between phases (feasibility → design → implementation)

### **Proposed Composition**

This would be a small, working group (5–7 people) to remain effective and manageable:

- One Select Board representative
- One representative from the commercial district
- One representative from HED
- Town staff (staff lead/point person)
- One to two at-large community members

Additional technical partners (state, federal, engineering, etc.) would participate as needed, but not as standing members.

### **How Members Are Identified and Added**

The goal is to create a balanced group that reflects key perspectives in the community while remaining small enough to function effectively.

- The Select Board would appoint its representative.
- The Town would invite participation from the commercial district and HED based on existing relationships and involvement in related work.

- At-large members would be identified through a simple outreach process (e.g., direct invitations and/or a brief public call for interest), with an emphasis on individuals who are engaged, constructive, and connected to different parts of the community.
- Final membership would be confirmed by the Select Board to ensure transparency and clarity.

This approach allows for both targeted representation and an open door for community participation, without creating an overly formal or time-intensive appointment process.

### **How It Functions**

- Meets regularly during key phases (monthly or as needed)
- Serves as a sounding board between formal Select Board decisions
- Helps plan and support public-facing events and outreach
- Documents key themes from public input and helps ensure follow-up

### **Public Engagement Connection**

The committee will support a phased outreach approach, likely beginning after the Select Board's consideration of the 30% design scope. This may include:

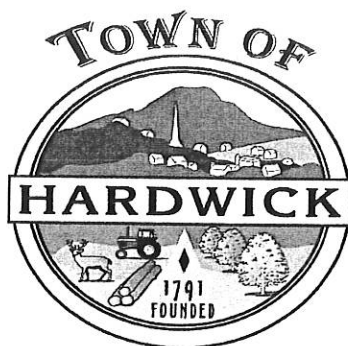
- An initial community event (e.g., potluck-style or informal gathering)
- Follow-up meetings or a summer "listening tour"
- Targeted sessions to address specific questions (e.g., hydropower, sediment, ecology)

### **Outcome**

A more transparent, responsive process that builds public trust, improves project outcomes, and reduces the risk of late-stage conflict or misinformation.

**Proposed Tasks**  
**Dam Removal Design - Concept and Drawdown**  
**Jackson Dam, Hardwick, Vermont**  
**May 20, 2026**

<b>Task</b>	<b>Description</b>	<b>Budget</b>
1.0	Data Collection & Field Reconnaissance	\$77,280
2.0	Hydraulic Analysis	\$15,055
3.0	Hydrology / Storage Analysis	\$32,440
4.0	Dam Removal Alternatives and Concept Design	\$40,180
5.0	Drawdown Design	\$18,085
6.0	Drawdown Permit Assistance	\$24,880
	<b>TOTAL</b>	<b>\$207,920</b>



## MEMORANDUM

To: Hardwick Select Board  
From: Casey Rowell, Finance Director  
Date: May 15, 2026  
Re: FY2027 Water & Sewer Budgets

Attached for review are the proposed FY2027 Water and Sewer Enterprise Fund expense budgets, along with the associated multi-year capital improvement plans.

Unlike the General Fund budget, the Water and Sewer Funds operate as enterprise funds, meaning they are intended to function similarly to utilities. The goal of these systems is not to generate a profit, but rather to establish rates sufficient to cover operating expenses, debt obligations, capital needs, and long-term system maintenance.

The Board reviews and adopts the expense budgets in advance of the July 1 fiscal year start so staff can begin the fiscal year with approved spending authority. However, the actual water and sewer rates are not typically set until September. This timing allows staff to review a complete fiscal year of actual FY2026 revenue and usage data before making rate recommendations.

Although the updated rates are effectively retroactive to July 1, the Town does not read utility meters until September 30. Because the first quarterly billing cycle covers usage after July 1, the Town is able to implement the updated rates at that time without issue.

The proposed FY2027 Water Fund budget totals approximately \$351,182, representing an increase of approximately 2.27% over the current FY2026 budget. Major adjustments include increased line maintenance, hydrant maintenance, generator servicing, and a larger capital transfer to support long-term infrastructure needs.

The proposed FY2027 Sewer Fund budget totals approximately \$621,197, representing an increase of approximately 3.86% over the current FY2026 budget. Significant changes include increased capital funding related to FEMA local share obligations and system maintenance costs, partially offset by reductions in utility and insurance/benefit-related expenses.

The capital plans are intended to help the Town prepare for future infrastructure replacement and major maintenance needs over the coming years, including water source improvements, reservoir and line upgrades, sludge disposal planning, FEMA-related wastewater facility costs, and equipment replacement planning.

Following Select Board review of the proposed expense budgets, staff will continue monitoring FY2026 utility revenues and expenditures through year-end and will return later this summer with recommended FY2027 water and sewer rate adjustments for Board consideration.

**2026-2027 WATER FUND BUDGET**

	<u>2024-2025</u> <u>Actual</u>	<u>2025-2026</u> <u>Budget</u>	<u>2026-027</u> <u>Proposed</u>	<u>Difference</u>	<u>%</u> <u>Diff.</u>	
Office/Salary & Benefits	\$82,000	\$95,647	\$86,241	-\$9,406	-9.83%	no DPW
PW/Salary & Benefits	\$61,346	\$65,110	\$66,205	\$1,095	1.68%	
Sewer Fund Transfer	\$1,600	\$1,300	\$1,600	\$300	23.08%	
VLCT/PACIF	\$2,059	\$3,000	\$2,500	(\$500)	-16.67%	
Admin/Office Supplies	\$2,879	\$3,000	\$4,200	\$1,200	40.00%	
Training & Safety	\$885	\$850	\$850	\$0	0.00%	
Audit	\$10,509	\$13,000	\$11,000	-\$2,000	-15.38%	align with FY25/26
Professional Services	\$3,600	\$300	\$500	\$200	66.67%	one time survey expense
Utilities	\$28,318	\$34,657	\$32,566	(\$2,091)	-6.03%	
Line Maintenance	\$7,840	\$6,000	\$9,000	\$3,000	50.00%	CYTD \$9,983
Reservoir Maintenance	\$963	\$400	\$800	\$400	100.00%	
Administrative Charge	\$11,934	\$15,521	\$16,535	\$1,014	6.53%	
Pumphouse Maint.	\$1,339	\$1,000	\$1,500	\$500	50.00%	
Town Equip. Charge	\$2,000	\$2,000	\$2,000	\$0	100.00%	
Hydrants	\$0	\$500	\$1,500	\$1,000	200.00%	spent \$3,889 YTD
Generator	\$0	\$100	\$2,600	\$2,500	2500.00%	needs to be serviced
Phone/Internet/IT Services	\$2,515	\$3,000	\$2,700	-\$300	-10.00%	
Depreciation/Asset Disposition	\$88,908	\$100	\$100	\$0	0.00%	
Water Testing	\$1,278	\$1,500	\$1,400	-\$100	-6.67%	
Chlorination	\$0	\$1,000	\$1,000	\$0	0.00%	
Permit Fees	\$3,993	\$4,200	\$4,500	\$300	7.14%	
Insurance Deductible	\$1,000	\$0	\$0	\$0	0.00%	
Minor Repair & Maint	\$722	\$200	\$700	\$500	250.00%	
Truck Maintenance	\$853	\$750	\$800	\$50	6.67%	
Gasoline	\$437	\$650	\$800	\$150	23.08%	
Debt Principal - Bridgman Res.	\$7,652	\$7,882	\$8,119	\$237	3.01%	
Debt Interest/Admin - Bridgman Res.	\$8,851	\$8,622	\$8,385	-\$237	-2.75%	
Debt Service - Water Meters	\$33,080	\$33,100	\$33,081	-\$19	100.00%	
Capital Fund Transfer	\$40,000	\$40,000	\$50,000	\$10,000	25.00%	
<b>TOTALS</b>	<b>\$ 406,561</b>	<b>\$343,389</b>	<b>\$351,182</b>	<b>\$7,793</b>	<b>2.27%</b>	

Town of Hardwick Water Fund  
Capital Improvements Four Year Plan  
FY 2027 - FY 2030

Project	Current Balances				FY 2027		FY 2028		FY 2029		FY 2030		Projected Future Balance	Estimated Project Cost
	FY 2027	FY 2028	FY 2029	FY 2030	FY 2027	FY 2028	FY 2029	FY 2030	FY 2027	FY 2028	FY 2029	FY 2030		
Well Replacement	\$ 187,813	\$ 10,000	\$ 12,000	\$ 13,000	\$ 14,000	\$ 236,813	\$ 500,000						\$ 236,813	\$ 500,000
Well Refurbishment	\$ 56,500	\$ 5,000	\$ 7,000	\$ 8,000	\$ 9,000	\$ 85,500	\$ 40,000						\$ 85,500	\$ 40,000
Wolcott Street Well House #1	\$ 31,169	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 35,169	\$ 40,000						\$ 35,169	\$ 40,000
Wolcott Street Well House #2	\$ 37,360	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 41,360	\$ 40,000						\$ 41,360	\$ 40,000
Hideaway Reservoir/Booster	\$ 23,967	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 27,967	\$ 30,000						\$ 27,967	\$ 30,000
Glenside Booster	\$ 28,529	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 32,529	\$ 30,000						\$ 32,529	\$ 30,000
Putnam Booster	\$ 6,367	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ 10,367	\$ 12,500						\$ 10,367	\$ 12,500
Glenside Reservoir/Meters Bond	\$ 1,412	\$ -	\$ -	\$ -	\$ -	\$ 1,412	\$ -						\$ 1,412	\$ -
Line Upgrades/New Meters	\$ 100,097	\$ 11,000	\$ 13,000	\$ 13,000	\$ 15,000	\$ 152,097	\$ 500,000						\$ 152,097	\$ 500,000
New Water Source	\$ 17,000	\$ 4,000	\$ 2,000	\$ 3,000	\$ 3,000	\$ 29,000	\$ 1,000,000						\$ 29,000	\$ 1,000,000
Reservoir Roof Replacement	\$ 105,523	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 121,523	\$ 600,000						\$ 121,523	\$ 600,000
Technology Upgrades to Existing Meters	\$ 50,663	\$ 3,000	\$ 4,000	\$ 5,000	\$ 6,000	\$ 68,663	\$ 100,000						\$ 68,663	\$ 100,000
Hydrants	\$ 14,000	\$ -	\$ -	\$ -	\$ -	\$ 14,000	\$ 20,000						\$ 14,000	\$ 20,000
Monitoring Equipment	\$ (11,004)	\$ 1,000	\$ 1,000	\$ 1,000	\$ 1,000	\$ (7,004)	\$ -						\$ (7,004)	\$ -
Water/Sewer Utility Truck	\$ 6,469	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 18,469	\$ 20,000						\$ 18,469	\$ 20,000
Backhoe Replacement	\$ 19,500	\$ 4,000	\$ 4,000	\$ 5,000	\$ 5,000	\$ 37,500	\$ 75,000						\$ 37,500	\$ 75,000
Water Connection Fees	\$ 2,000	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ -						\$ 2,000	\$ -
Interest	\$ 70,230	\$ -	\$ -	\$ -	\$ -	\$ 70,230	\$ -						\$ 70,230	\$ -
<b>Totals</b>	<b>\$ 747,596</b>	<b>\$ 50,000</b>	<b>\$ 55,000</b>	<b>\$ 60,000</b>	<b>\$ 65,000</b>	<b>\$ 977,595</b>	<b>\$ 3,007,500</b>						<b>\$ 977,595</b>	<b>\$ 3,007,500</b>

split 50/50 with sewer  
split 50/50 with sewer

2026-2027 Sewer Budget

	<u>2024-2025</u> <u>Actual</u>	<u>2025-2026</u> <u>Budget</u>	<u>2026-2027</u> <u>Proposed</u>	<u>\$</u> <u>Difference</u>	<u>%</u> <u>Diff.</u>	
Plant Operator	\$67,381	\$68,816	\$71,761	\$2,945	4.28%	regular increase
Plant Operator Overtime	\$13,277	\$13,000	\$14,000	\$1,000	7.69%	aligning with FY25
Assistant Sewer Operator	\$1,714	\$4,000	\$4,000	\$0	0.00%	CYTD \$3,500
Public Works Salary & Benefits	\$49,077	\$65,110	\$66,205	\$1,095	1.68%	
Office Salary & Benefits	\$82,000	\$95,646	\$86,241	(\$9,405)	-9.83%	no DPW
Health Insurance	\$27,566	\$31,602	\$28,393	(\$3,209)	-10.15%	plan change
Dental, Vision, Life/Disability	\$1,269	\$1,900	\$1,358	(\$542)	-28.53%	
Retirement	\$2,502	\$5,932	\$6,432	\$500	8.43%	part of FY25 moved to liability
Retirement (GASB 68)	\$0	\$0	\$0	\$0	0.00%	
Social Security	\$5,797	\$6,385	\$6,678	\$293	4.59%	
Worker's Comp	\$3,620	\$4,166	\$4,166	\$0	0.00%	
Unemployment Insurance	\$61	\$120	\$100	(\$20)	-16.67%	
VLCT/PACIF	\$4,714	\$6,207	\$5,085	(\$1,122)	-18.07%	
Admin Expense/Supplies	\$2,753	\$3,000	\$4,200	\$1,200	40.00%	
Uniforms	\$1,250	\$1,400	\$1,300	(\$100)	-7.14%	
Training	\$0	\$600	\$500	(\$100)	-16.67%	
Safety Supplies	\$636	\$800	\$800	\$0	0.00%	
Auditing	\$10,509	\$13,000	\$11,500	(\$1,500)	-11.54%	
Phone/Internet/IT Services	\$2,063	\$2,800	\$2,500	(\$300)	-10.71%	
Electricity - Plant	\$25,356	\$35,000	\$29,920	(\$5,080)	-14.52%	
Electricity - Lift Station	\$2,478	\$3,000	\$3,000	\$0	0.00%	
Propane	\$3,761	\$5,000	\$4,500	(\$500)	-10.00%	
Sewer Alarms	\$1,003	\$1,500	\$500	(\$1,000)	-66.67%	new system
Lab Operations	\$4,220	\$5,500	\$5,000	(\$500)	-9.09%	
Process Chemicals	\$40,315	\$40,000	\$43,000	\$3,000	7.50%	
Lift Station Maintenance	\$11	\$500	\$500	\$0	0.00%	
Sewer Line Maintenance	\$117	\$2,000	\$3,000	\$1,000	50.00%	CYTD \$7,700
Sewer Line Cleaning	\$2,815	\$3,000	\$5,000	\$2,000	66.67%	CYTD \$6,600
Grit Disposal	\$0	\$500	\$300	(\$200)	-40.00%	
Plant Maintenance	\$6,671	\$5,000	\$7,000	\$2,000	40.00%	aligning with FY25
July 2024 Flood	\$94,676	\$0	\$0	\$0	0.00%	
Capital Fund Transfer	\$10,000	\$10,000	\$40,000	\$30,000	300.00%	FEMA Contribution
Debt Service - Mill Street Bond	\$1,376	\$1,420	\$1,352	(\$68)	-4.79%	
Debt Service - WWTF Upgrade	\$45,476	\$140,000	\$140,000	\$0	100.00%	
Administrative Charge	\$10,529	\$15,521	\$16,535	\$1,014	6.53%	
Town Equipment Charge	\$2,000	\$2,000	\$2,000	\$0	100.00%	
Professional Services/Legal	\$926	\$300	\$300	\$0	0.00%	one time expense
Licenses & Fees	\$1,951	\$2,000	\$2,000	\$0	0.00%	
Depreciation	\$137,016	\$0	\$0	\$0	0.00%	
Truck/Equipment Maintenance	\$1,247	\$500	\$800	\$300	60.00%	tires in FY25
Gasoline/Diesel	\$1,149	\$600	\$1,000	\$400	66.67%	diesel for generator
Water Expense	\$234	\$300	\$270	(\$30)	-10.00%	
<b>TOTALS</b>	<b>\$669,515</b>	<b>\$598,125</b>	<b>\$621,197</b>	<b>\$23,072</b>	<b>3.86%</b>	
<i>Without Flood &amp; Depreciation</i>	<b>\$437,823</b>					

Town of Hardwick Sewer Fund  
Capital Improvements Four Year Plan  
2027-2030

<u>Project</u>	<u>Current Balance</u>	<u>FY 2027</u>	<u>FY 2028</u>	<u>FY 2029</u>	<u>FY 2030</u>	<u>Projected Future Balance</u>	<u>Estimated Cost</u>
Plant Upgrades	-\$99,614					-\$99,614	
Generator	\$15,778					\$15,778	\$35,000
Anaerobic Cover*	\$0					\$0	
Sewer Line Mapping	\$13,830					\$13,830	\$20,000
New Boiler*	\$0					\$0	
Grit Removal System	\$73,655					\$73,655	
Aeration Systems*	\$0					\$0	
Sludge Disposal	\$290,888	\$5,000	\$5,000	\$5,000	\$5,000	\$310,888	\$500,000
Line Replacement	\$34,060					\$34,060	\$100,000
FEMA Local Share - plant repairs	\$0	\$35,000	\$35,000	\$35,000	\$35,000	\$140,000	\$220,000
Manhole Rehabilitation	\$50,342					\$50,342	\$50,000
Collection System Equipment	-\$6,957					-\$6,957	
Future Slip-Lining	\$125,889					\$125,889	\$150,000
Control Panel Replacement Rte 14	\$2,500					\$2,500	\$5,000
Industrial Permitting	\$13,000					\$13,000	
Lagoon Liner*	\$0					\$0	
Water/Sewer Utility Truck	\$2,628					\$2,628	\$20,000
Public Works Equipment	\$9,019					\$9,019	\$10,000
Backhoe Replacement	\$12,500					\$12,500	\$75,000
Lift Station Renovations	\$22,930					\$22,930	\$40,000
Interest	\$27,170					\$27,170	
<b>Totals</b>	<b>\$521,900</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$40,000</b>	<b>\$747,618</b>	<b>\$1,225,000</b>

\*water/sewer split \$37,500 each

\*Upgrades were already completed with Bond

# Town of Hardwick FY 2026 Budget Update Through 05-31-2026

## Revenues:

General Fund revenues are performing ahead of budget and are expected to exceed budgeted amounts by year-end. Through May 31, revenues total 125.98% of budget, largely due to FEMA reimbursements, grant revenue, and interest earnings that were not included in the original budget.

Excluding these one-time and grant-related revenues, most major revenue categories are tracking as expected. Police revenues are above budget due to increased SIU activity, grant funding, and ticket revenue. Grant revenue includes a Municipal Planning Grant, and \$20,000 received through the State's Budget Adjustment Act. FEMA reimbursements for flood-related projects and engineering work account for the majority of the increase in Other Revenue. Additional FEMA revenue will be recognized at year-end as unspent revenue already received last fiscal year is moved into FEMA revenue after the related invoices are finalized.

<b>Town of Hardwick Revenue Summary</b>			
<b>Department</b>	<b>Budget</b>	<b>Actual</b>	<b>% Collected</b>
Tax Revenues	\$3,799,474	\$3,701,549	97.42%
Office Revenues [Licenses, Recordings, etc.]	\$40,250	\$45,246	112.41%
Highway Revenues	\$195,476	\$196,249	100.40%
Police Revenues [Tickets, Grants, etc.]	\$41,150	\$56,109	136.35%
Grant Revenue - Other	\$400	\$17,209	4302.16%
Other Revenue [Misc, Interest, W/S Transfers - FEMA]	\$394,963	\$1,617,280	409.48%
	<b>\$4,471,713.00</b>	<b>\$5,633,640.95</b>	<b>125.98%</b>

## Expenses:

Overall expenditures, excluding flood-related costs, are at 89.57% of budget, slightly below the 92% level typically expected at this point in the fiscal year.

Several budget areas are expected to remain stable through year-end. Hardwick Rescue has not yet requested its annual appropriation, appropriations are being paid as requests are received, and county and gravel pit taxes have already been paid in full. Highway expenditures are near budget in some categories, such as salt, sand, and chloride, but additional spending on those line items is not anticipated.

Line-item expenditures appear approximately 3% over budget due primarily to pedestrian bridge costs that were intentionally funded through a prior Select Board commitment of \$100,000 from fund balance. When this planned use of fund balance is considered, line-item spending is approximately 98% of budget.

Flood-related expenditures should be viewed separately from normal operations because they are offset by FEMA and other funding sources, including reimbursements already received and additional reimbursements expected. Excluding flood activity, the Town's operating budget remains on track as the fiscal year comes to a close.

<b>Town of Hardwick Expense Summary</b>				
<b>Department</b>	<b>Budget</b>	<b>Actual</b>	<b>\$ (Remaining) or Over Budget</b>	<b>% Used</b>
Office [Clerk/Manager/Supplies, Etc.]	\$815,189	\$661,734	(\$153,455)	81.18%
Other Payroll [Stipend employees, etc.]	\$108,569	\$94,589	(\$13,980)	87.12%
Buildings	\$66,767	\$57,850	(\$8,917)	86.65%
Police Department	\$1,014,585	\$878,588	(\$135,997)	86.60%
Fire Department	\$61,421	\$53,912	(\$7,509)	87.77%
Highway Department	\$1,121,981	\$1,057,931	(\$64,050)	94.29%
Flood Expenses	\$0	\$1,189,420	\$1,189,420	100.00%
Rescue Squad	\$96,472	\$0	(\$96,472)	0.00%
Appropriations	\$56,743	\$51,743	(\$5,000)	91.19%
County & Gravel Pit Taxes	\$36,008	\$34,204	(\$1,804)	94.99%
Line Items	\$1,064,772	\$1,098,723	\$33,951	103.19%
Recreation	\$20,412	\$9,999	(\$10,413)	48.98%
Trails	\$11,577	\$8,440	(\$3,137)	72.91%
	<b>\$4,474,495.50</b>	<b>\$5,197,132.31</b>	<b>\$ 722,636.81</b>	<b>116.15%</b>
<i>Without Flood</i>	<b>\$4,474,495.50</b>	<b>\$4,007,712.69</b>	<b>\$ (466,782.81)</b>	<b>89.57%</b>



Roger Marcoux, Jr.  
Sheriff



ALL LAMOILLE COUNTY  
EMERGENCIES  
DIAL - 911

Administration: (802) 888-3502  
Civil Process: (802) 888-2561  
FAX: (802) 888-2562

STATE OF VERMONT  
LAMOILLE COUNTY SHERIFF'S DEPARTMENT  
Post Office Box 96  
Hyde Park, Vermont 05655

Agreement made this 1st day of July 2026 by and between the Lamoille County Sheriff's Department and the Town of Hardwick.

Whereas the parties have reached an agreement for the provision of services by the Lamoille County Sheriff's Department to said town that agreement is set forth as follows:

1. The Lamoille County Sheriff's Department will provide 24 hour dispatching service for emergency police and fire services, as they presently exist.
2. Hardwick will pay to the Lamoille County Sheriff's Department the sum of \$47,785.65 for provisions of the aforesaid services from July 1, 2026 to June 30, 2027. Payment shall be made in equal quarterly installments of \$11,946.41 commencing July 1, 2026 and continuing on October 1, 2026, January 1, 2027 and April 1, 2027.
3. Any property acquired by the Lamoille County Sheriff's Department during the term of this contract and under the terms thereof shall, in the event of termination of this contract, become the property of the Lamoille County Sheriff's Department/Lamoille County.
4. The Lamoille County Sheriff's Department will provide Hardwick an annual financial status report.
5. Disputes between the parties shall be resolved by such mediation or arbitration, as the parties shall mutually agree upon.
6. Pursuant to 24 V.S.A. §291a(c), the Sheriff shall be entitled to compensation of 5% of the total contract amount for administration services. This administration fee does not increase the total cost for services and shall be paid to the Sheriff in the same calendar year in which the contract payments are received by the Department under the contract. The *allowable* amount of compensation under this contract totals \$2,389.28.

DATED: \_\_\_\_\_

\_\_\_\_\_  
Roger M. Marcoux Jr., Sheriff

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Select board Members Signatures



Roger Marcoux, Jr.  
Sheriff



STATE OF VERMONT  
LAMOILLE COUNTY SHERIFF'S DEPARTMENT  
Post Office Box 96  
Hyde Park, Vermont 05655

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## Hardwick Rescue/Greensboro/Hardwick FY26-FY27 Assessment

Hardwick Rescue:	FY25-26--	\$30,167.81
		<u>x 3%</u>
		\$ 905.03 Increase
		<u>+ 30,167.81</u>
	<b>FY26-27 --</b>	<b>\$31,072.84 Hardwick Rescue Yearly amount</b>
		<b>\$ 7,768.21 Hardwick Rescue Quarterly amount</b>

\$31,072.84 x 65% = \$20,197.35 Hardwick  
 \$31,072.84 x 35% = \$10,875.49 Greensboro

Town of Hardwick:	\$67,983.00
	<u>-20,197.35</u>
	<b>\$47,785.65 Hardwick yearly amount</b>
	<b>\$11,946.41 Hardwick quarterly amount</b>

Town of Greensboro:	\$38,494.00
	<u>- 10,875.49</u>
	<b>\$27,618.51 Greensboro yearly amount</b>

# Buffalo Mountain Steering Committee

## Select Board Summary

June 4, 2026

Since the May 21 Select Board Meeting, one candidate withdrew, making the total number committee members twelve.

The following individuals have shown interest in being part of the Buffalo Mountain Steering Committee:

- Dylan Laflam
- Eric Remick
- Tyler Buswell
- Rachel Kane
- Margie Prevot
- Marie LaPre'Grabon