

DRAFT

2026-2027 HARDWICK TOWN BUDGET

Projected Revenues

	<u>ACTUAL</u> <u>2024-2025</u>	<u>BUDGET</u> <u>2025-2026</u>	<u>PROPOSED</u> <u>2026-2027</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
School Tax Admin Fee	\$7,576	\$7,078	\$8,955	\$1,877	26.51%
PILOT	\$153,391	\$147,898	\$168,391	\$20,493	13.86%
Current Use Hold Harm	\$187,682	\$181,780	\$207,155	\$25,375	13.96%
Delinquent Charges	\$42,087	\$22,500	\$32,000	\$9,500	42.22%
Tax Sale Interest	\$65	\$100	\$50	(\$50)	-50.00%
Zoning Permits	\$3,300	\$4,000	\$3,500	(\$500)	-12.50%
Licenses and Fees	\$3,664	\$3,500	\$3,600	\$100	2.86%
Recording Fees	\$18,799	\$19,000	\$19,000	\$0	0.00%
Dog Licenses	\$1,796	\$1,500	\$1,750	\$250	16.67%
DMV Fees	\$165	\$250	\$175	(\$75)	-30.00%
Local Option Tax	\$0	\$0	\$50,000	\$50,000	100.00%
State Highway Aid	\$162,598	\$167,476	\$172,500	\$5,024	3.00%
Grant-in-Aid Revenue	\$18,785	\$20,000	\$20,000	\$0	0.00%
West Woodbury Revenue	\$8,000	\$8,000	\$8,000	\$0	0.00%
Gravel Pit Revenue	\$9,100	\$0	\$0	\$0	0.00%
Copying Fees	\$11,246	\$12,000	\$12,000	\$0	0.00%
Hardwick PD Ticket Rev	\$15,385	\$17,000	\$17,000	\$0	0.00%
PD SIU Revenue	\$15,000	\$3,500	\$15,000	\$11,500	328.57%
Outside Services-PD	\$480	\$1,000	\$500	(\$500)	-50.00%
Sale of Equipment/Vehicles	\$175	\$0	\$0	\$0	0.00%
Interest on Investments	\$61,297	\$35,000	\$55,000	\$20,000	57.14%
Miscellaneous Revenue	\$25,959	\$1,000	\$1,000	\$0	0.00%
Sale of Real Estate	\$75,000	\$0	\$0	\$0	0.00%
Insurance Payout	\$4,786	\$0	\$0	\$0	0.00%
Water Transfer	\$157,280	\$186,678	\$170,365	(\$16,313)	-8.74%
Sewer Transfer	\$143,605	\$172,236	\$170,365	(\$1,871)	-1.09%
Room Rent	\$25	\$50	\$50	\$0	0.00%
PD Vest Grant	\$628	\$650	\$650	\$0	0.00%
PD Vast Patrol	\$3,658	\$4,000	\$3,500	(\$500)	-12.50%
State Highway Safety Grants	\$9,139	\$15,000	\$15,000	\$0	0.00%
FEMA Flood 2023 & 2024	\$458,399	\$0	\$0	\$0	0.00%
USDA RBDG Grant - Ped. Bridge	\$100,000	\$0	\$0	\$0	0.00%
Misc. Grants	\$21,997	\$0	\$0	\$0	0.00%
Green Up Day Grant	\$400	\$400	\$400	\$0	0.00%
Total Revenues	\$1,721,465	\$1,031,595	\$1,155,906	\$124,312	12.05%
Total Budget	\$4,697,313	\$4,417,752	\$4,813,613	\$395,861	8.96%
Property Taxes	\$2,975,848	\$3,386,157	\$3,657,706	\$271,549	8.02%

Budget Summary

Highway Department	\$ 1,570,301	\$ 1,112,852	\$ 1,157,652	\$ 44,801	4.03%
Police Department	\$ 891,451	\$ 1,014,585	\$ 1,059,520	\$ 44,935	4.43%
Administration/Office	\$ 807,535	\$ 906,980	\$ 855,640	\$ (51,340)	-5.66%
Payroll (Elected & Appointed)	\$ 12,555	\$ 16,778	\$ 15,118	\$ (1,660)	-9.89%
Fire Department	\$ 88,488	\$ 46,702	\$ 60,321	\$ 13,619	29.16%
Line Items	\$ 1,331,166	\$ 1,229,241	\$ 1,570,698	\$ 341,456	27.78%
Buildings	\$ 93,854	\$ 90,615	\$ 94,663	\$ 4,048	4.47%
Total Budget	\$ 4,795,351	\$ 4,417,752	\$ 4,813,613	\$ 395,860	8.96%

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2026-2027 HARDWICK TOWN BUDGET

Highway Department

	<u>ACTUAL</u> <u>2024-2025</u>	<u>BUDGET</u> <u>2025-2026</u>	<u>PROPOSED</u> <u>2026-2027</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Public Works Payroll (6 FT)	\$387,085	\$394,992	\$412,604	\$17,612	4.46%
Overtime	\$45,751	\$30,000	\$40,000	\$10,000	33.33%
Sewer Operator	\$400	\$750	\$500	(\$250)	-33.33%
Social Security Expense	\$33,362	\$31,619	\$33,674	\$2,054	6.50%
Workers' Compensation	\$22,702	\$23,809	\$24,518	\$709	2.98%
Unemployment Insurance	\$399	\$416	\$387	(\$29)	-7.00%
VLCT/PACIF	\$11,430	\$13,727	\$12,802	(\$925)	-6.74%
Health Insurance	\$121,461	\$154,770	\$145,090	(\$9,680)	-6.25%
Dental/Vision/Life/Disability	\$6,087	\$8,157	\$8,032	(\$125)	-1.53%
Retirement Expense	\$31,482	\$30,812	\$33,945	\$3,133	10.17%
Operating Expense/Supplies	\$18,790	\$18,000	\$19,000	\$1,000	5.56%
Permits/Fees	\$3,652	\$4,000	\$3,800	(\$200)	-5.00%
Telephone/Internet	\$1,349	\$1,500	\$1,500	\$0	0.00%
Culverts	\$1,821	\$7,500	\$5,000	(\$2,500)	-33.33%
Grant-in-Aid Expense	\$9,294	\$6,200	\$9,000	\$2,800	45.16%
Uniforms	\$8,525	\$8,000	\$9,700	\$1,700	21.25%
Line Painting/Crosswalks	\$1,745	\$1,000	\$1,500	\$500	50.00%
Road Signs	\$5,262	\$1,500	\$2,500	\$1,000	66.67%
Streetscape Maintenance	\$746	\$1,000	\$1,000	\$0	0.00%
Storm Drains	\$7,365	\$2,500	\$3,000	\$500	20.00%
Safety/Training	\$210	\$1,000	\$500	(\$500)	-50.00%
Equipment Expense	\$92,965	\$80,000	\$80,000	\$0	0.00%
Gasoline Fuel	\$3,116	\$4,500	\$4,000	(\$500)	-11.11%
Diesel Fuel	\$58,981	\$65,000	\$65,000	\$0	0.00%
July 2023 Flood	\$38,938	\$0	\$0	\$0	0.00%
July 2024 Flood	\$375,003	\$0	\$0	\$0	0.00%
Gravel Pit Operation	\$99,622	\$70,000	\$80,000	\$10,000	14.29%
Ditch Stone	\$0	\$0	\$0	\$0	0.00%
Hydroseeding	\$0	\$1,500	\$1,000	(\$500)	-33.33%
Mud Season Material	\$7,335	\$0	\$0	\$0	0.00%
Chloride	\$15,552	\$12,000	\$12,000	\$0	0.00%
E. Hardwick Sidewalks	\$599	\$599	\$599	\$0	0.00%
Roadside Mowing	\$8,770	\$10,000	\$10,000	\$0	0.00%
Paving/Patching	\$5,470	\$5,000	\$5,500	\$500	10.00%
Brush Cutting	\$9,600	\$8,000	\$6,000	(\$2,000)	-25.00%
Downtown Maintenance/Trash	\$2,535	\$5,000	\$5,000	\$0	0.00%
Street Sweeping	\$5,250	\$5,000	\$5,500	\$500	10.00%
Winter Sand	\$14,400	\$15,000	\$15,000	\$0	0.00%
Salt	\$113,247	\$90,000	\$100,000	\$10,000	11.11%
Totals	\$1,570,301	\$1,112,852	\$1,157,652	\$44,801	4.03%

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2026-2027 HARDWICK TOWN BUDGET

Administration & Office Expenses

	<u>ACTUAL</u> <u>2024-2025</u>	<u>BUDGET</u> <u>2025-2026</u>	<u>PROPOSED</u> <u>2026-2027</u>	<u>\$</u> <u>DIFF</u>	<u>%</u> <u>DIFF</u>
Town Manager's Office Staff Payroll (4 FT/1 PT)	\$329,024	\$428,431	\$374,521	(\$53,909)	-12.58%
Town Clerk's Office Payroll (2 FT)	\$111,119	\$117,201	\$122,190	\$4,990	4.26%
Social Security/Child Care Tax	\$33,600	\$40,595	\$36,955	(\$3,640)	-8.97%
Workers' Compensation	\$2,184	\$2,535	\$2,359	(\$176)	-6.95%
Unemployment Insurance	\$436	\$550	\$414	(\$136)	-24.69%
VLCT/PACIF	\$2,554	\$2,991	\$2,758	(\$233)	-7.79%
Health Insurance	\$170,035	\$197,226	\$190,207	(\$7,019)	-3.56%
Dental/Vision/Life/Disability	\$7,823	\$8,135	\$8,482	\$346	4.25%
Retirement Expense	\$29,606	\$37,316	\$37,253	(\$62)	-0.17%
Town Manager Supplies	\$6,509	\$5,500	\$6,500	\$1,000	18.18%
Town Clerk Supplies	\$4,215	\$4,000	\$4,500	\$500	12.50%
Town Report Expense	\$3,282	\$3,800	\$4,500	\$700	18.42%
Conferences/Dues/Mileage	\$1,122	\$1,000	\$1,200	\$200	20.00%
Tax Billing/Collection Exp.	\$1,076	\$1,400	\$1,200	(\$200)	-14.29%
Telephone	\$3,589	\$4,000	\$4,000	\$0	0.00%
Advertising	\$2,992	\$2,200	\$2,500	\$300	13.64%
Copier	\$0	\$100	\$100	\$0	0.00%
Election Expense	\$2,000	\$500	\$1,500	\$1,000	200.00%
IT Services & Mgmt./Software	\$19,486	\$39,000	\$40,000	\$1,000	2.56%
Budget Act Adjustment Expense	\$43,492	\$0	\$0	\$0	0.00%
Misc Grant Expense	\$11,575	\$0	\$0	\$0	0.00%
July 2023 Flood	\$644	\$0	\$0	\$0	0.00%
July 2024 Flood	\$12,424	\$0	\$0	\$0	0.00%
Equipment Purchases	\$2,137	\$3,000	\$4,000	\$1,000	33.33%
Assessor Supplies	\$2,288	\$2,500	\$5,500	\$3,000	120.00%
Education/Training	\$656	\$1,500	\$1,200	(\$300)	-20.00%
Zoning Supplies	\$3,669	\$3,500	\$3,800	\$300	8.57%
Totals	\$807,535	\$906,980	\$855,640	(\$51,340)	-5.66%

Other Payroll

Public Official's Liability	\$2,624	\$2,918	\$2,918	\$0	0.00%
Election Officials	\$50	\$200	\$200	\$0	0.00%
Planning/DRB Board	\$2,375	\$2,800	\$2,500	(\$300)	-10.71%
Board of Civil Authority	\$36	\$60	\$700	\$640	1066.67%
Moderator	\$0	\$50	\$50	\$0	0.00%
Select Board	\$5,000	\$5,000	\$5,000	\$0	0.00%
Energy Coordinator	\$50	\$50	\$50	\$0	0.00%
Solid Waste Rep	\$113	\$150	\$150	\$0	0.00%
TEC - Conference Fees	\$0	\$100	\$100	\$0	0.00%
Town Service Officer	\$100	\$150	\$150	\$0	0.00%
Part Time Labor	\$0	\$500	\$500	\$0	0.00%
Health Officer	\$600	\$600	\$600	\$0	0.00%
Town Website Coordinator	\$600	\$900	\$1,000	\$100	11.11%
Social Security Expense	\$1,007	\$3,300	\$1,200	(\$2,100)	-63.64%
Totals	\$12,555	\$16,778	\$15,118	(\$1,660)	-9.89%

2026-2027 HARDWICK TOWN BUDGET

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Police Department

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>DIFF</u>	<u>DIFF</u>
Police Payroll (6 including Chief)	\$451,380	\$538,971	\$538,246	(\$725)	-0.13%
Overtime	\$71,332	\$58,716	\$70,000	\$11,284	19.22%
Part-Time Officers (1-2)	\$48,945	\$40,000	\$45,000	\$5,000	12.50%
Social Security Expense	\$45,904	\$47,444	\$48,602	\$1,158	2.44%
Workers' Compensation	\$34,694	\$36,405	\$37,470	\$1,065	2.92%
Unemployment Insurance	\$810	\$982	\$769	(\$213)	-21.69%
VLCT/PACIF	\$20,561	\$27,419	\$22,206	(\$5,213)	-19.01%
July 2024 Flood	\$2,959	\$0	\$0	\$0	0.00%
Health Insurance	\$59,273	\$88,689	\$106,451	\$17,762	20.03%
Dental/Vision/Life/Disability	\$5,915	\$8,004	\$8,004	\$0	0.00%
Retirement Expense	\$55,496	\$69,332	\$72,077	\$2,745	3.96%
Supplies	\$5,654	\$7,500	\$7,500	\$0	0.00%
Training	\$6,729	\$4,500	\$6,000	\$1,500	33.33%
Memberships	\$175	\$150	\$200	\$50	33.33%
Legal Expenses	\$0	\$1,500	\$1,000	(\$500)	-33.33%
IT Services/Email/Internet	\$3,013	\$3,000	\$6,000	\$3,000	100.00%
Dispatch Services	\$31,238	\$32,423	\$33,396	\$973	3.00%
Telephone	\$3,909	\$4,000	\$4,200	\$200	5.00%
Vehicle Maintenance	\$13,312	\$7,500	\$8,500	\$1,000	13.33%
Advertising	\$988	\$500	\$800	\$300	60.00%
Radio Service	\$480	\$800	\$500	(\$300)	-37.50%
Investigation Expense	\$600	\$2,000	\$1,000	(\$1,000)	-50.00%
Uniforms (Cleaning)	\$56	\$1,000	\$500	(\$500)	-50.00%
Uniform Purchases	\$3,168	\$3,000	\$3,000	\$0	0.00%
Gasoline	\$8,835	\$11,000	\$10,000	(\$1,000)	-9.09%
Tires	\$1,965	\$1,500	\$1,600	\$100	6.67%
Education	\$0	\$500	\$500	\$0	0.00%
Equipment	\$6,041	\$4,000	\$5,000	\$1,000	25.00%
Total PD Operating Exp.	\$883,433	\$1,000,835	\$1,038,520	\$37,685	3.77%
SIU Expense	\$13	\$1,750	\$7,500	\$5,750	328.57%
Enforcement/Safety/Misc. Grants	\$1,915	\$7,500	\$7,500	\$0	0.00%
Equipment Grants	\$6,090	\$3,000	\$5,000	\$2,000	66.67%
Vest Grant	\$0	\$1,500	\$1,000	(\$500)	-33.33%
Total Special PD Expenses	\$8,018	\$13,750	\$21,000	\$7,250	52.73%
Total PD Expenses	\$891,451	\$1,014,585	\$1,059,520	\$44,935	4.43%

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2026-2027 HARDWICK TOWN BUDGET

Buildings

<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>DIFF.</u>	<u>DIFF.</u>

Memorial Building

Custodial Services Expense	\$11,461	\$11,060	\$11,747	\$ 687	6.21%
Custodial S.S. Expense	\$775	\$823	\$874	\$ 51	6.20%
VLCT/PACIF	\$3,209	\$3,580	\$3,466	\$ (114)	-3.19%
Operating Exp/Supplies	\$4,533	\$4,400	\$4,500	\$ 100	2.27%
Building Maint./Repair	\$1,241	\$4,300	\$4,000	\$ (300)	-6.98%
Utilities	\$4,988	\$5,598	\$5,637	\$ 39	0.00%
Fuel Oil	\$9,126	\$10,000	\$9,500	\$ (500)	-5.00%
Elevator/Fire Alarm	\$2,069	\$2,500	\$3,500	\$ 1,000	40.00%
Generator	\$0	\$100	\$100	\$ -	0.00%
Totals	\$37,401	\$42,361	\$43,324	\$ 963	2.27%

Public Safety Building

VLCT/PACIF	\$3,054	\$3,440	\$3,360	\$ (80)	-2.33%
Operating Expenses	\$333	\$750	\$500	\$ (250)	-33.33%
Building Maint./Repair	\$10,424	\$1,500	\$2,000	\$ 500	33.33%
Utilities	\$3,237	\$3,178	\$3,658	\$ 480	15.09%
Fuel Oil	\$4,958	\$6,000	\$5,500	\$ (500)	-8.33%
Custodial Services Expense	\$7,372	\$4,500	\$4,500	\$ -	0.00%
Custodial Serv. S.S. Expense	\$562	\$335	\$335	\$ (0)	-0.06%
Totals	\$29,940	\$19,703	\$19,852	\$ 149	0.76%

Fire Station

VLCT/PACIF	\$3,383	\$3,758	\$3,758	\$ -	0.00%
Utilities	\$2,708	\$2,961	\$3,060	\$ 99	3.33%
Fuel Oil	\$6,556	\$7,000	\$7,000	\$ -	0.00%
Building Maint./Repair	\$787	\$1,000	\$1,000	\$ -	0.00%
Totals	\$13,433	\$14,719	\$14,818	\$ 99	0.67%

Highway Garage

Heating Fuel	\$4,848	\$1,985	\$5,000	\$ 3,015	151.89%
Building Maint./Repair	\$713	\$3,000	\$3,000	\$ -	0.00%
Utilities - Garage	\$3,569	\$4,144	\$4,033	\$ (111)	-2.67%
Totals	\$9,130	\$9,129	\$12,033	\$ 2,904	31.81%

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2026-2027 HARDWICK TOWN BUDGET

Buildings continued...

<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
<u>2024-2025</u>	<u>2025-2026</u>	<u>2026-2027</u>	<u>DIFF.</u>	<u>DIFF.</u>

Town House

VLCT/PACIF	\$1,863	\$2,288	\$2,087	-\$201	-8.80%
Building Maint./Repair	\$554	\$1,000	\$750	-\$250	-25.00%
Utilities	\$422	\$425	\$450	\$25	5.88%
Totals	\$2,839	\$3,713	\$3,287	-\$426	-11.48%

Historical Depot

VLCT/PACIF	\$173	\$190	\$200	\$10	5.26%
Building Maint./Repair	\$0	\$300	\$300	\$0	0.00%
Totals	\$173	\$490	\$500	\$10	2.04%

Yellow Barn

VLCT/PACIF	\$90	\$0	\$0	\$0	0.00%
Maintenance	\$847	\$500	\$850	\$350	70.00%
Totals	\$936	\$500	\$850	\$350	70.00%

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2026-2027 HARDWICK TOWN BUDGET

Line Items

	ACTUAL 2024-2025	BUDGET 2025-2026	PROPOSED 2026-2027	\$ DIFF.	% DIFF.
Auditing	\$27,870	\$29,000	\$29,000	\$0	0.00%
Animal Control	\$2,594	\$3,000	\$3,500	\$500	16.67%
Professional/Project Consultant Services	\$17,425	\$15,000	\$40,000	\$25,000	166.67%
Assessor Services	\$43,200	\$45,000	\$45,600	\$600	1.33%
NVDA	\$2,482	\$2,774	\$2,556	(\$218)	-7.84%
VLCT	\$5,101	\$5,214	\$5,366	\$152	2.92%
Jeudevine Memorial Library	\$161,449	\$181,010	\$193,954	\$12,944	7.15%
Memorial Day	\$500	\$500	\$500	\$0	0.00%
Casplan Lake	\$4,500	\$4,750	\$4,900	\$150	3.16%
Cemeteries	\$24,566	\$28,000	\$30,000	\$2,000	7.14%
Springfest	\$0	\$0	\$15,000	\$15,000	100.00%
Capital Equipment Fund	\$307,347	\$175,000	\$185,000	\$10,000	5.71%
Capital Fire Equipment Fund	\$40,000	\$50,000	\$60,000	\$10,000	20.00%
Capital Road Fund	\$160,000	\$160,000	\$110,000	(\$50,000)	-31.25%
Capital General Fund	\$100,000	\$100,000	\$108,000	\$8,000	8.00%
Loader & Grader Payment	\$57,011	\$57,012	\$57,012	\$0	0.00%
Mackville Rd. Bond Payment	\$21,167	\$20,519	\$20,519	\$0	0.00%
Gravel Pit Bond Payment	\$43,637	\$43,160	\$42,204	(\$956)	-2.22%
Library Bond Payment	\$34,997	\$47,500	\$46,424	(\$1,076)	-2.27%
2014 Fire Truck Bond Payment	\$30,386	\$30,454	\$30,454	\$0	0.00%
2021 Fire Truck Bond Payment	\$22,555	\$21,079	\$20,976	(\$103)	-0.49%
Highway Garage Bond Payment	\$0	\$0	\$150,000	\$150,000	100.00%
Tax Mapping	\$5,100	\$4,000	\$5,100	\$1,100	27.50%
Solid Waste District	\$2,972	\$2,920	\$3,838	\$918	31.44%
Streetslights	\$24,666	\$24,562	\$26,639	\$2,077	8.46%
Memorial Park Electricity	\$110	\$150	\$150	\$0	0.00%
Employment Practices Ins.	\$5,586	\$5,832	\$5,809	(\$23)	-0.39%
Community Crime Ins.	\$776	\$836	\$815	(\$21)	-2.49%
Town Service Officer Expenses	\$0	\$500	\$500	\$0	0.00%
Hazard Mitigation	\$0	\$1,000	\$1,000	\$0	100.00%
FEMA Flood Local Share?	\$0	\$0	\$150,000	\$150,000	100.00%
Cyber Security	\$0	\$1,500	\$0	(\$1,500)	-100.00%
Tax Sale Expense	\$0	\$2,000	\$1,000	(\$1,000)	-50.00%
Tax Abatement Expense	\$7,182	\$500	\$500	\$0	0.00%
Insurance Deductibles	\$3,855	\$0	\$0	\$0	0.00%
Pedestrian Bridge Planning	\$11,150	\$0	\$0	\$0	0.00%
Conservation Commission	\$500	\$500	\$500	\$0	0.00%
Equity Committee	\$1,393	\$1,500	\$1,500	\$0	0.00%
Recreation Dept.	\$19,351	\$20,412	\$16,280	(\$4,132)	-20.24%
Hardwick Trails	\$10,958	\$11,577	\$11,832	\$255	2.21%
County & Gravel Pit Taxes	\$34,960	\$36,008	\$36,358	\$351	0.97%
Rescue Squad	\$95,820	\$96,472	\$107,910	\$11,438	11.86%
Totals	\$1,331,166	\$1,229,241	\$1,570,698	\$341,456	27.78%

increase stipend & kennel supplies, etc.
consultants for projects

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TOWN OF HARDWICK
CAPITAL EQUIPMENT PURCHASE SCHEDULE

YEAR	Dump Truck 1	Dump Truck 2	Dump Truck 3	Dump Truck 4	F-550 Truck 5	F250 Truck 6	F150 Truck 7	Lawn Mower	Excavator	Toolcat	Police Cruiser	SPEND TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
Bal 6/30/25														\$ 247,682
2026				\$280,000							\$55,000	\$335,000	\$175,000	\$87,682
2027		\$150,000									\$65,000	\$215,000	\$185,000	\$57,682
2028								\$20,000		\$65,000	\$65,000	\$150,000	\$200,000	\$107,682
2029						\$70,000					\$66,000	\$136,000	\$215,000	\$186,682
2030					\$130,000		\$55,000					\$185,000	\$230,000	\$231,682
2031			\$290,000								\$66,000	\$356,000	\$245,000	\$120,682
2032	\$290,000										\$68,000	\$358,000	\$260,000	\$22,682
2033											\$68,000	\$68,000	\$265,000	\$219,682
2034										\$75,000	\$70,000	\$145,000	\$270,000	\$344,682
2035								\$20,000				\$20,000	\$275,000	\$599,682
2036				\$300,000							\$70,000	\$370,000	\$280,000	\$509,682
2037		\$170,000			\$140,000						\$72,000	\$382,000	\$285,000	\$412,682
2038									\$200,000		\$72,000	\$272,000	\$290,000	\$430,682
2039						\$80,000					\$74,000	\$154,000	\$295,000	\$571,682
2040							\$60,000			\$80,000		\$140,000	\$300,000	\$731,682
2041			\$300,000								\$74,000	\$374,000	\$305,000	\$662,682
2042	\$300,000										\$76,000	\$396,000	\$310,000	\$576,682
2043								\$20,000			\$76,000	\$76,000	\$315,000	\$815,682
2044					\$150,000						\$78,000	\$228,000	\$320,000	\$907,682
2045												\$0	\$325,000	\$1,232,682
2046									\$85,000		\$78,000	\$163,000	\$330,000	\$1,399,682

1) Increases in costs are based on a "best guess" scenario with input from dealers

2) Loader & Grader purchased in Summer 2023. Replace in FY 2038. Borrow.

3) Police Cruisers traded or replaced about every 5 years

4) Dump trucks 1, 2, 3, 4 are traded about every 10 years

5) Truck 5 is traded about every 7 years

6) Truck 6 and 7 are traded about every 10 years

7) Excavator purchased 2023. Replace in FY2038.

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TOWN OF HARDWICK
CAPITAL FIRE EQUIPMENT PURCHASE SCHEDULE

YEAR	Ladder L1	Pumper E1	Fire E2	Tanker W1	SPEND TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
Bal 6/30/25							
2026					\$0	\$50,000	\$110,423
2027					\$0	\$60,000	\$160,423
2028					\$0	\$70,000	\$220,423
2029					\$0	\$80,000	\$290,423
2030					\$0	\$90,000	\$370,423
2031					\$0	\$100,000	\$460,423
2032				\$400,000	\$400,000	\$110,000	\$560,423
2033					\$0	\$120,000	\$270,423
2034					\$0	\$130,000	\$390,423
2035					\$0	\$135,000	\$520,423
2036					\$0	\$140,000	\$655,423
2037					\$0	\$145,000	\$795,423
2038					\$0	\$150,000	\$940,423
2039		\$1,000,000			\$1,000,000	\$155,000	\$1,090,423
2040					\$0	\$160,000	\$245,423
2041					\$0	\$165,000	\$405,423
2042					\$0	\$170,000	\$570,423
2043					\$0	\$175,000	\$740,423
2044					\$0	\$180,000	\$915,423
2045	\$ 700,000				\$700,000	\$185,000	\$1,095,423
2046			\$ 600,000		\$600,000	\$190,000	\$580,423
							\$170,423

- 1) Ladder Truck L1 is replaced every 25 years. Replace in 2045.
- 2) Pumper E1 is replaced every 25 years. Replace in 2039.
- 3) Pumper E2 is replaced every 25 years. Replace in 2046.
- 4) Tanker W1 is replaced every 25 years. Replace in 2032.
- 5) These are best guess estimates for used equipment.

TOWN OF HARDWICK
CAPITAL ROAD SCHEDULE

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Year	Center Road	Hardwick Street	Paving (see below)	Spend Total	Funds Set Aside	Account Balance
Bal 6/30/25						\$454,391
2026	-\$490,000		\$0	-\$490,000	\$160,000	\$124,391
2027			-\$110,000	-\$110,000	\$110,000	\$124,391
2028			-\$100,000	-\$100,000	\$110,000	\$134,391
2029			-\$80,000	-\$80,000	\$110,000	\$164,391
2030			-\$80,000	-\$80,000	\$110,000	\$194,391
2031			-\$70,000	-\$70,000	\$110,000	\$234,391
2032		-\$325,000		-\$325,000	\$110,000	\$19,391
2033			-\$60,000	-\$60,000	\$110,000	\$69,391
2033			-\$60,000	-\$60,000	\$110,000	\$119,391
2034			-\$60,000	-\$60,000	\$110,000	\$169,391
2035			-\$60,000	-\$60,000	\$110,000	\$219,391
2036			-\$60,000	-\$60,000	\$110,000	\$269,391
2037			-\$70,000	-\$70,000	\$110,000	\$309,391
2038			-\$70,000	-\$70,000	\$110,000	\$349,391
2039			-\$70,000	-\$70,000	\$110,000	\$389,391
2040			-\$70,000	-\$70,000	\$110,000	\$429,391
2041			-\$70,000	-\$70,000	\$110,000	\$469,391
2042	-\$500,000			-\$500,000	\$110,000	\$79,391

Paving Projects:

FY 2027: Marshall St., Perry Ln, Buffalo St., W. Church St.
FY 2028: West Hill Rd.(partial) Wakefield St., High St.
FY 2029: To Be Determined
FY 2030: To Be Determined
FY 2031: To Be Determined

**Prices based on current market prices; increases are expected, schedule may vary depending on price*

**Conditions of roads may change, resulting in a change to the paving schedule*

Town of Hardwick Capital Improvements Three-Year Plan

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	Balance 6/30/2025	FY 2026 <i>Last Year</i>	FY 2027	FY 2028	FY 2029	Future Balance
Buildings						
Memorial Building	\$33,897	\$12,000	\$12,000	\$12,000	\$12,000	\$81,897
Public Safety Building	\$12,523	\$5,000	\$5,000	\$5,000	\$5,000	\$32,523
Highway Garage	\$79,672	\$30,000	\$34,000	\$38,000	\$42,000	\$223,672
Fire Department	\$20,168	\$2,000	\$2,000	\$2,000	\$2,000	\$28,168
Library	\$26,131	\$0	\$0	\$0	\$0	\$26,131
Town House	\$21,129	\$5,000	\$5,000	\$5,000	\$5,000	\$41,129
Carey Rd. Property	\$1,376	\$0	\$0	\$0	\$0	\$1,376
Historical Depot	\$12,730	\$1,000	\$1,000	\$1,000	\$1,000	\$16,730
Subtotal	\$207,626	\$55,000	\$59,000	\$63,000	\$67,000	\$451,626
Public Works						
Gravel Pit Reclaim	\$14,306	\$0	\$0	\$0	\$0	\$14,306
Sidewalk Expense	\$58,672	\$10,000	\$12,000	\$14,000	\$16,000	\$110,672
Guardrails	\$21,992	\$5,000	\$5,000	\$5,000	\$5,000	\$41,992
Road Signs/Crosswalks	\$5,460	\$2,000	\$2,000	\$2,000	\$2,000	\$13,460
Bridge #4 East Hardwick	\$151,034	\$10,000	\$10,000	\$10,000	\$10,000	\$191,034
Bridge Fund	\$35,147	\$10,000	\$10,000	\$10,000	\$10,000	\$75,147
Subtotal	\$286,611	\$37,000	\$39,000	\$41,000	\$43,000	\$446,611
General Government						
Trails Capital Account	\$22,691	\$0	\$0	\$0	\$0	\$22,691
Recreation Capital Fund	\$6,512	\$0	\$0	\$0	\$0	\$6,512
Fire Department Equipment/Clothing	\$15,280	\$8,000	\$8,000	\$8,000	\$8,000	\$47,280
New Vault Door	\$16,545	\$0	\$0	\$0	\$0	\$16,545
Cemetery Upgrades	\$22,500	\$0	\$0	\$0	\$0	\$22,500
Police Equipment	\$6,061	\$0	\$2,000	\$2,000	\$2,000	\$12,061
Accrued Interest	\$31,619	\$0	\$0	\$0	\$0	\$31,619
Subtotal	\$121,208	\$8,000	\$10,000	\$10,000	\$10,000	\$159,208
CAPITAL IMPROVEMENT FUND	\$615,445	\$100,000	\$108,000	\$114,000	\$120,000	\$1,057,445

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2026-2027 HARDWICK TOWN BUDGET

Library Budget

	<u>ACTUAL</u> <u>2024-2025</u>	<u>BUDGET</u> <u>2025-2026</u>	<u>PROPOSED</u> <u>2026-2027</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Library Payroll (1 FT & 2 PT)	\$93,416	\$108,169	\$112,768	\$4,600	4.25%
Social Security/FICA Expense	\$7,140	\$8,048	\$8,390	\$342	4.25%
Worker's Comp	\$1,004	\$725	\$1,100	\$375	51.79%
Unemployment	\$300	\$319	\$319	(\$0)	-0.12%
VLCT/PACIF	\$450	\$702	\$550	(\$152)	-21.69%
Health Insurance - Librarian only	\$19,562	\$22,804	\$23,486	\$682	2.99%
Dental/Vision/Life/Disability	\$992	\$1,547	\$1,065	(\$481)	-31.12%
Retirement (2)	\$3,647	\$6,059	\$6,534	\$475	7.84%
Books- Adult	\$3,355	\$3,750	\$3,950	\$200	5.33%
Books - Juvenile	\$2,496	\$2,200	\$2,200	\$0	0.00%
Books - Young Adult	\$698	\$700	\$700	\$0	0.00%
Magazines- Adult	\$424	\$400	\$400	\$0	0.00%
Audio books/ DVDs - Adult	\$214	\$400	\$200	(\$200)	-50.00%
Audio books/ DVDs - Juvenile	\$344	\$200	\$100	(\$100)	-50.00%
Computer Software/Technology	\$316	\$400	\$300	(\$100)	-25.00%
Computer Databases	\$1,993	\$1,800	\$2,100	\$300	16.67%
Courier Expense	\$688	\$600	\$700	\$100	16.67%
Internet Expense	\$0	\$0	\$0	\$0	0.00%
Equipment	\$135	\$200	\$150	(\$50)	-25.00%
Telephone/Elevator Alarm & Monitoring	\$1,636	\$1,700	\$2,500	\$800	47.06%
Supplies - General	\$2,384	\$2,500	\$2,500	\$0	0.00%
Youth Supplies	\$654	\$700	\$700	\$0	0.00%
Postage	\$552	\$725	\$450	(\$275)	-37.93%
Professional Services	\$700	\$200	\$400	\$200	100.00%
Conferences / Memberships	\$425	\$400	\$400	\$0	0.00%
Mileage	\$138	\$200	\$150	(\$50)	-25.00%
Advertising	\$195	\$150	\$50	(\$100)	-66.67%
Restricted Donation Expense	\$117	\$0	\$0	\$0	0.00%
Jeudevine Friends Expense	\$0	\$0	\$0	\$0	0.00%
Internet Transition Grant Expense	\$3,268	\$3,000	\$3,000	\$0	100.00%
Interlibrary Grant Expense	\$684	\$650	\$650	\$0	0.00%
Misc. Grant Expense	\$10,137	\$500	\$500	\$0	100.00%
Total Operating Budget	\$158,065	\$169,748	\$176,312	\$6,565	3.87%
Custodial Services Expense	\$5,121	\$9,273	\$9,114	(\$159)	-1.71%
Custodial Services S.S. Expense	\$503	\$690	\$678	(\$12)	-1.71%
Building Insurance	\$1,374	\$2,500	\$10,000	\$7,500	300.00%
Electricity	\$5,170	\$2,800	\$7,500	\$4,700	167.86%
Fuel Oil	\$3,526	\$6,000	\$3,000	(\$3,000)	-50.00%
Water/Sewer	\$1,198	\$750	\$900	\$150	20.00%
Maintenance Expense	\$1,876	\$2,500	\$2,000	(\$500)	-20.00%
Total Library Building Budget	\$18,769	\$24,513	\$33,192	\$8,679	35.41%
Friends of Jeudevine Donations	\$ -				
Restricted Donations	\$ (911.06)				
Interest on Investments	\$ (1,124.00)	\$ (500.00)	\$ (800.00)		
Grant Income	\$ (14,225.08)	\$ (5,000.00)	\$ (5,000.00)		
Courier Revenue	\$ (281.28)	\$ (250.00)	\$ (250.00)		
Fund Balance Contribution		\$ (3,000.00)	\$ (4,000.00)		
Misc. Income	\$ (3,522.21)	\$ (4,500.00)	\$ (5,500.00)		
Town Appropriation	\$161,449	\$181,010	\$193,954	\$12,944	7.15%
Fund Balance as of 06.30.2025	9,495				

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2026-2027 HARDWICK TOWN BUDGET

Recreation Budget

	<u>ACTUAL</u> <u>2024-2025</u>	<u>BUDGET</u> <u>2025-2026</u>	<u>PROPOSED</u> <u>2026-2027</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Recreation Coordinator	\$2,960	\$5,000	\$0	(\$5,000)	-100.00%
Recreation Committee Stipends	\$0	\$0	\$1,000	\$1,000	100.00%
Social Security/FICA	\$240	\$372	\$100	(\$272)	-73.12%
VLCT Workers Comp/Insurance	\$116	\$120	\$0	(\$120)	-100.00%
VLCT Unemployment Insurance	\$30	\$40	\$0	(\$40)	-100.00%
VLCT PACIF/Liability Insurance	\$71	\$80	\$80	\$0	0.00%
Community Programming	\$15,899	\$14,500	\$5,500	(\$9,000)	-62.07%
Green- Up Day	\$0	\$0	\$2,000	\$2,000	100.00%
Teach America to Swim	\$0	\$0	\$7,000	\$7,000	100.00%
Supplies and Advertising	\$0	\$300	\$500	\$200	66.67%
Maintenance	\$35	\$0	\$100	\$100	100.00%
Total Expenses	\$19,351	\$20,412	\$16,280	-\$4,132	-20.24%

2026-2027 HARDWICK TOWN BUDGET

Trails Budget

	<u>ACTUAL</u> <u>2024-2025</u>	<u>BUDGET</u> <u>2025-2026</u>	<u>PROPOSED</u> <u>2026-2027</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Trails Salaries	\$3,622	\$3,750	\$3,920	\$170	4.53%
Social Security/Child Care Tax	\$292	\$279	\$292	\$13	4.53%
Trail Repair & New Construction	\$41	\$800	\$800	\$0	0.00%
Equipment Repair and Maintenance	\$1,868	\$900	\$1,200	\$300	33.33%
Gas, Oil and Diesel	\$457	\$500	\$500	\$0	0.00%
Publicity/Advertising/Signage & Maps	\$215	\$600	\$400	(\$200)	-33.33%
Program and Activities	\$2,692	\$2,800	\$2,800	\$0	0.00%
VLCT Workers Comp/Insurance	\$140	\$150	\$160	\$10	6.67%
VLCT Unemployment Insurance	\$30	\$50	\$50	\$0	0.00%
VLCT PACIF/Liability Insurance	\$1,599	\$1,748	\$1,711	(\$37)	-2.13%
TOTALS	\$10,958	\$11,577	\$11,832	\$255	2.21%

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**FY2027 Estimated Tax Rate based on Proposed FY2027 Budget
and Impact on a \$100,000 home**

FY2027 Estimated Tax Rate

FY 2027 Proposed Property Taxes		\$3,657,706
Estimated Grand List July 1, 2026		\$338,993,600.00
FY 2027 Estimated Tax rate		\$0.01079
	Value per \$100	\$1.079
FY2026 Municipal Tax rate		\$0.01006
	Value per \$100	\$1.006

Impact on a \$100,000 home

Estimated FY2027 municipal tax liability on a \$100,000 home	\$1,078.99
FY2026 tax liability on a \$100,000 home	\$1,006.30
Increase (decrease) in FY2027 before appropriations	\$72.69
Estimated increase in Tax Rate reflected in actual dollars/100	\$0.0727
Percent Increase (decrease) in Property Tax rate from FY2026 to FY2027	7.22%

Impact of Appropriations on a \$100,000 home

Estimated value of Appropriations		\$51,961.00
Proposed Property Taxes with Appropriations		\$3,709,667.34
FY2027 Estimated Tax rate		\$0.0109
	Value per \$100	\$1.094
Estimated FY2027 municipal tax liability on a \$100,000 home		\$1,094.32
Increase (decrease) in FY2027 on a \$100,000 home		\$88.02
Estimated increase in Tax Rate reflected in actual dollars/100		\$0.0880
Percent Increase (decrease) in Property Tax rate from FY2026 to FY2027		8.75%