

MEMO: Hardwick Select Board

FROM: Tonia Chase

Date: August 11, 2025

Subject: 2025-2026 Tax Rates

Hello Everyone:

The Grand List for FY26 is up from last year by \$1,998,661.00 or at 1% per \$100,000.00 of value an increase of \$1,394,365.00. This means that \$33,930.26 generates \$.01 cents on our tax rate.

We are looking at a decrease in the Municipal Tax Rate of 0.5208. This means that for every \$100,000 of assessed value your taxes will be \$520.80 less than the 2024-2025 Municipal Tax Rate.

The Local Agreement had a decrease this year from 0.0122 to .0037, so that line decreased by \$8.50 per \$100,000 of assessed value.

You will also notice in the information I have sent you that the Homestead Education Rate has decreased this year. The rate is \$735.60 less this year than last on \$100,000 of assessed value. The Non-Residential Education Rate saw a decrease of \$872.90 less than last year per \$100,000 of assessed value.

***** If you have a Homestead in the Town of Hardwick your taxes for the 2025-2026 tax year will be \$1,264.90 less per \$100,000 of assessed value than they were last year.**

***** If you have a Non Residential property in the Town of Hardwick your taxes for the 2025-2065 tax will be \$1,402.20 less per \$100,000 of assessed value than they were last year.**

If you have any questions before the meeting, please email me.

Thank you,
Tonia

**TOWN OF HARDWICK 2025-2026 TAX RATE
INFORMATION BREAKDOWN SHEETS**

GENERAL FUND TAX RATE:

TAXES TO BE RAISED (APPROVED AT TOWN MEETING 2025)	\$	3,386,157.00
HIGHWAY BUDGET LESS STATE AID	\$	(946,444.95)
HIGHWAY PORTION OF CAPITAL IMPROVEMENTS FUND	\$	(67,000.00)
CAPITAL ROADS SCHEDULE	\$	(160,000.00)
HIGHWAY PORTION OF EQUIPMENT REPLACEMENT FUND	\$	(125,000.00)
FUND BALANCE CONTRIBUTION	\$	-
APPROPRIATIONS APPROVED AT TOWN MEETING	\$	53,961.00
ADJUSTMENT FOR 2026 HOLD HARMLESS OVERAGE	\$	(25,375.00)
TOTAL GENERAL FUND TAXES TO BE RAISED	\$	2,116,298.05
1 % OF 2025-2026 MUNICIPAL GRAND LIST	\$	3,393,026.00
GENERAL FUND TAX RATE FOR 2025-2026 TAX YEAR:	\$	0.6237

HIGHWAY FUND TAX RATE:

TOTAL HIGHWAY BUDGET	\$	1,112,852.00
VERMONT STATE AID TO HIGHWAY CREDIT FOR FY26	\$	(166,407.05)
HIGHWAY PORTION OF CAPITAL IMPROVEMENTS FUND	\$	67,000.00
CAPITAL ROAD IMPROVEMENTS FUND	\$	160,000.00
HIGHWAY PORTION OF EQUIPMENT REPLACEMENT FUND	\$	125,000.00
TOTAL HIGHWAY FUND TAXES TO BE RAISED	\$	1,298,444.95
1 % OF 2025-2026 MUNICIPAL GRAND LIST	\$	3,393,026.00
HIGHWAY FUND TAX RATE FOR 2025-2026 TAX YEAR:	\$	0.3826
TOTAL 2025-2026 MUNICIPAL TAX RATE	\$	1.0063
LOCAL AGREEMENT (SEE ATTACHED PAGE)	\$	0.0037
TOTAL 2025-2026 TAX RATE TO BE APPROVED BY SELECT BOARD	\$	1.0100

**TOWN OF HARDWICK 2025-2026 TAX RATE
INFORMATION BREAKDOWN SHEETS**

TAX RATE TOTALS FOR 2025-2026

MUNICIPAL	\$	1.0063
LOCAL AGREEMENT	\$	0.0037
HOMESTEAD EDUCATION TAX RATE	\$	1.2463
TOTAL TAX RATE FOR 2025-2026 (RESIDENTIAL)	\$	2.2563

MUNICIPAL	\$	1.0063
LOCAL AGREEMENT	\$	0.0037
NON RESIDENTIAL EDUCATION TAX RATE	\$	1.1943
TOTAL TAX RATE FOR 2025-2026 (NON - RESIDENTIAL)	\$	2.2043

**TOWN OF HARDWICK 2025-2026 TAX RATE
INFORMATION BREAKDOWN SHEETS**

2025-2026 TAX RATE CHANGES	RATE	DIFFERENCE ON A \$100,000.00 HOME
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MUNICIPAL RATE:

2024-2025	1.5271	\$1,527.10
2025-2026	1.0063	\$1,006.30

DIFFERENCE OF	-0.5208	-\$520.80
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LOCAL AGREEMENT:

2024-2025	0.0122	\$12.20
2025-2026	0.0037	\$3.70
	-0.0085	-\$8.50

DIFFERENCE OF

HOMESTEAD EDUCATION RATE

2024-2025	1.9819	\$1,981.90
2025-2026	1.2463	\$1,246.30
	-0.7356	-\$735.60

DIFFERENCE OF

NON RESIDENT EDUCATION RATE

2024-2025	2.0672	\$2,067.20
2025-2026	1.1943	\$1,194.30
	-0.8729	-\$872.90

DIFFERENCE OF

TOTAL TAX RATE DIFFERENCE

HOMESTEAD

2024-2025	3.5212	\$3,521.20
2025-2026	2.2563	\$2,256.30
	-1.2649	-\$1,264.90

DIFFERENCE OF

NON RESIDENTIAL

2024-2025	3.6065	\$3,606.50
2025-2026	2.2043	\$2,204.30
	-1.4022	-1402.2

DIFFERENCE OF