

**FY2025 Estimated Tax Rate based on Proposed FY2025 Budget
and Impact on a \$100,000 home**

FY2025 Estimated Tax Rate

FY 2025 Proposed Property Taxes		\$3,066,039.59
<i>Fund Balance Contribution to Offset Tax Rate</i>		(\$50,000.00)
FY 2025 Proposed Property Taxes <i>after Fund Balance Contribution</i>		3,016,039.59
Estimated Grand List July 1, 2024		\$200,471,500.00
FY 2025 Estimated Tax rate		\$0.0150
	Value per \$100	\$1.504
FY2024 Municipal Tax rate		\$0.0138
	Value per \$100	\$1.382

added \$1,250,000

Impact on a \$100,000 home

Estimated FY2025 municipal tax liability on a \$100,000 home	\$1,504.47
FY2024 tax liability on a \$100,000 home	\$1,382.30
Increase (decrease) in FY2025 before appropriations	\$122.17

Estimated increase in Tax Rate reflected in actual dollars/100 \$0.1222

Percent Increase (decrease) in Property Tax rate from FY2024 to FY2025 8.84%

Impact of Appropriations on a \$100,000 home

Estimated value of Appropriations		\$47,761.00
Proposed Property Taxes with Appropriations		\$3,063,800.59
FY2025 Estimated Tax rate		\$ 0.0153
	Value per \$100	\$1.528
Estimated FY2025 municipal tax liability on a \$100,000 home		\$1,528.30
Increase (decrease) in FY2025 on a \$100,000 home		\$146.00

Estimated increase in Tax Rate reflected in actual dollars/100 \$0.1460

Percent Increase (decrease) in Property Tax rate from FY2024 to FY2025 10.56%

2024-2025 HARDWICK TOWN BUDGET

Projected Revenues

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>	
School Tax Admin Fee	\$6,461	\$6,900	\$6,500	(\$400)	-5.80%	
PILOT	\$140,398	\$161,433	\$140,398	(\$21,035)	-13.03%	HED valuations
Current Use Hold Harm	\$174,020	\$174,020	\$174,470	\$450	0.26%	
Delinquent Charges	\$18,421	\$27,000	\$22,000	(\$5,000)	-18.52%	
Tax Sale Interest	\$548	\$300	\$500	\$200	66.67%	
Zoning Permits	\$4,255	\$3,000	\$4,000	\$1,000	33.33%	
Licenses and Fees	\$3,558	\$3,000	\$3,500	\$500	16.67%	
Recording Fees	\$19,930	\$26,000	\$23,000	(\$3,000)	-11.54%	
Dog Licenses	\$2,566	\$1,500	\$2,500	\$1,000	66.67%	
DMV Fees	\$348	\$350	\$350	\$0	0.00%	
State Highway Aid	\$153,290	\$149,254	\$154,823	\$5,569	3.73%	
Grant-in-Aid Revenue	\$17,500	\$31,000	\$21,000	(\$10,000)	-32.26%	
West Woodbury Revenue	\$3,000	\$0	\$6,000	\$6,000	100.00%	
Copying Fees	\$11,870	\$10,000	\$12,000	\$2,000	20.00%	
COPS Grant	\$21,516	\$0	\$0	\$0	0.00%	
Hardwick PD Ticket Rev	\$13,988	\$9,000	\$15,000	\$6,000	66.67%	
PD SIU Revenue	\$0	\$5,000	\$0	(\$5,000)	-100.00%	
Outside Services-PD	\$448	\$1,000	\$500	(\$500)	-50.00%	
Sale of Equipment/Vehicles	\$125	\$0	\$0	\$0	0.00%	
Interest on Investments	\$20,578	\$4,000	\$20,000	\$16,000	400.00%	
Miscellaneous Revenue	\$281	\$750	\$500	(\$250)	-33.33%	
Insurance Payout	\$0	\$0	\$0	\$0	0.00%	
Water Transfer	\$128,917	\$141,671	\$167,939	\$26,268	18.54%	
Sewer Transfer	\$140,884	\$128,550	\$154,264	\$25,714	20.00%	
ARPA One-time Funds	\$0	\$9,929	\$0	(\$9,929)	-100.00%	
Room Rent	\$50	\$50	\$50	\$0	0.00%	
PD Vest Grant	\$1,028	\$850	\$850	\$0	0.00%	
PD Vast Patrol	\$6,961	\$0	\$6,500	\$6,500	100.00%	
State Highway Safety Grants	\$16,675	\$6,000	\$15,000	\$9,000	150.00%	
Misc. Grants	\$19,838	\$0	\$0	\$0	0.00%	
VLCT Grant	\$7,458	\$0	\$0	\$0	0.00%	
Green Up Day Grant	\$400	\$400	\$400	\$0	0.00%	
Total Revenues	\$935,310	\$900,957	\$952,044	\$51,087	5.67%	
Total Budget	\$3,486,090	\$3,736,029	\$4,018,083	\$282,054	7.55%	
Property Taxes	\$2,550,780	\$2,835,072	\$3,066,040	\$230,968	8.15%	

Budget Summary

Highway/Garage	\$ 978,093	\$ 1,072,644	\$ 1,072,256	\$ (388)	-0.04%
Police Department	\$ 844,508	\$ 854,451	\$ 893,902	\$ 39,451	4.62%
Office Expenses	\$ 579,322	\$ 594,878	\$ 709,750	\$ 114,872	19.31%
Payroll (Elected & Appointed)	\$ 15,560	\$ 18,341	\$ 16,863	\$ (1,478)	-8.06%
Fire Department	\$ 43,364	\$ 45,409	\$ 45,684	\$ 275	0.60%
Line Items	\$ 1,158,258	\$ 1,050,791	\$ 1,181,348	\$ 130,557	12.42%
Buildings	\$ 87,762	\$ 99,515	\$ 98,281	\$ (1,234)	-1.24%
Total Budget	\$ 3,706,867	\$ 3,736,029	\$ 4,018,083	\$ 282,054	7.55%

2024-2025 HARDWICK TOWN BUDGET

Highway Department

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Public Works Payroll	\$313,644	\$357,290	\$382,029	\$24,739	6.92%
Overtime	\$25,121	\$32,000	\$29,000	(\$3,000)	-9.38%
Sewer Operator	\$335	\$500	\$500	\$0	0.00%
Social Security Expense	\$23,665	\$27,250	\$28,772	\$1,522	5.58%
Workers' Compensation	\$19,785	\$20,000	\$23,859	\$3,859	19.30%
Unemployment Insurance	\$485	\$750	\$600	(\$150)	-20.00%
VLCT/PACIF	\$12,402	\$14,900	\$13,022	(\$1,878)	-12.60%
Health Insurance	\$115,725	\$139,952	\$135,278	(\$4,674)	-3.34%
Dental/Vision/Life/Disability	\$8,232	\$8,124	\$8,124	(\$0)	0.00%
Retirement Expense	\$23,164	\$26,277	\$28,772	\$2,495	9.49%
Operating Expense/Supplies	\$16,460	\$18,000	\$17,000	(\$1,000)	-5.56%
Permits/Fees	\$2,779	\$4,300	\$4,000	(\$300)	-6.98%
Telephone/Internet	\$1,337	\$1,500	\$1,500	\$0	0.00%
Culverts	\$3,740	\$8,000	\$6,500	(\$1,500)	-18.75%
Grant-in-Aid Expense	\$6,120	\$6,200	\$6,200	\$0	0.00%
Uniforms	\$7,029	\$5,800	\$7,500	\$1,700	29.31%
Line Painting/Crosswalks	\$19	\$1,000	\$1,000	\$0	0.00%
Road Signs	\$551	\$1,500	\$1,000	(\$500)	-33.33%
Streetscape Maintenance	\$2,851	\$700	\$1,000	\$300	42.86%
Storm Drains	\$2,986	\$2,000	\$2,000	\$0	0.00%
Safety/Training	\$7,152	\$1,500	\$1,500	\$0	0.00%
Equipment Expense	\$72,293	\$65,000	\$65,000	\$0	0.00%
Gasoline Fuel	\$4,121	\$5,500	\$5,000	(\$500)	-9.09%
Diesel Fuel	\$69,985	\$95,000	\$75,000	(\$20,000)	-21.05%
Gravel/Crushing	\$69,143	\$60,000	\$60,000	\$0	0.00%
Ditch Stone	\$199	\$5,000	\$3,500	(\$1,500)	-30.00%
Hydroseeding	\$0	\$2,000	\$1,500	(\$500)	-25.00%
Mud Season Material	\$881	\$6,000	\$4,000	(\$2,000)	-33.33%
Chloride	\$23,404	\$17,000	\$20,000	\$3,000	17.65%
E. Hardwick Sidewalks	\$599	\$600	\$600	\$0	0.00%
Roadside Mowing	\$4,950	\$7,000	\$8,000	\$1,000	14.29%
Paving/Patching	\$1,824	\$4,500	\$4,500	\$0	0.00%
Brush Cutting	\$15,510	\$12,000	\$10,000	(\$2,000)	-16.67%
Downtown Beauty	\$892	\$1,500	\$1,500	\$0	0.00%
Street Sweeping	\$4,000	\$4,000	\$4,500	\$500	12.50%
Winter Sand	\$22,644	\$10,000	\$10,000	\$0	0.00%
Salt	\$94,069	\$100,000	\$100,000	\$0	0.00%
Totals	\$978,093	\$1,072,644	\$1,072,256	(\$388)	-0.04%

2024-2025 HARDWICK TOWN BUDGET

Office Expenses

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF</u>	<u>%</u> <u>DIFF</u>
Town Manager's Office Staff Payroll	\$258,912	\$277,560	\$320,386	\$42,826	15.43%
Town Clerk's Office Payroll	\$95,965	\$102,698	\$110,196	\$7,498	7.30%
Social Security Expense	\$23,637	\$22,583	\$30,141	\$7,558	33.47%
Workers' Compensation	\$744	\$1,200	\$2,004	\$804	67.04%
Unemployment Insurance	\$631	\$850	\$520	(\$330)	-38.82%
VLCT/PACIF	\$2,415	\$3,075	\$2,673	(\$402)	-13.06%
Health Insurance	\$105,754	\$116,441	\$159,245	\$42,804	36.76%
Dental/Vision/Life/Disability	\$6,587	\$6,544	\$6,544	\$0	0.01%
Retirement Expense	\$19,831	\$21,777	\$30,141	\$8,364	38.41%
Town Manager Supplies	\$5,504	\$5,000	\$5,500	\$500	10.00%
Town Clerk Supplies	\$4,161	\$3,500	\$4,000	\$500	14.29%
Town Report Expense	\$3,062	\$2,800	\$3,500	\$700	25.00%
Conferences/Dues/Mileage	\$1,285	\$1,000	\$1,200	\$200	20.00%
Tax Billing/Collection Exp.	\$1,534	\$1,500	\$1,600	\$100	6.67%
Telephone	\$3,539	\$3,600	\$3,800	\$200	5.56%
Advertising	\$2,274	\$1,750	\$2,500	\$750	42.86%
Copier	\$0	\$500	\$250	(\$250)	-50.00%
Election Expense	\$440	\$1,000	\$2,000	\$1,000	100.00%
Computer Software/Services	\$10,771	\$12,500	\$14,000	\$1,500	12.00%
Misc Grant Expense	\$23,418	\$0	\$0	\$0	0.00%
Equipment Purchases	\$3,611	\$2,500	\$3,000	\$500	20.00%
Assessor Supplies	\$2,078	\$2,500	\$2,300	(\$200)	-8.00%
Education/Training	\$299	\$1,000	\$750	(\$250)	-25.00%
Zoning Supplies	\$2,870	\$3,000	\$3,500	\$500	16.67%
Totals	\$579,322	\$594,878	\$709,750	\$114,872	19.31%

1 part-time going to full-time status

5 people in this category, annual/market increases
market/annual increases

Other Payroll

Public Official's Liability	\$3,330	\$3,900	\$2,813	(\$1,087)	-27.87%
Election Officials	\$0	\$500	\$500	\$0	0.00%
Planning/DRB Board	\$2,725	\$2,000	\$2,800	\$800	40.00%
Board of Civil Authority	\$60	\$25	\$50	\$25	100.00%
Moderator	\$50	\$50	\$50	\$0	0.00%
Select Board	\$5,000	\$5,000	\$5,000	\$0	0.00%
Energy Coordinator	\$50	\$50	\$50	\$0	0.00%
Solid Waste Rep	\$150	\$150	\$150	\$0	0.00%
TEC - Conference Fees	\$150	\$100	\$100	\$0	0.00%
Town Service Officer	\$50	\$150	\$150	\$0	0.00%
Part Time Labor	\$0	\$500	\$500	\$0	0.00%
Health Officer	\$600	\$600	\$600	\$0	0.00%
Town Website Coordinator	\$600	\$600	\$600	\$0	0.00%
Social Security Expense	\$2,795	\$4,716	\$3,500	(\$1,216)	-25.78%
Totals	\$15,560	\$18,341	\$16,863	(\$1,478)	-8.06%

2 positions moved to TM Office

2024-2025 HARDWICK TOWN BUDGET

Police Department

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>DIFF</u>	<u>DIFF</u>
Police Payroll	\$401,864	\$379,902	\$464,695	\$84,793	22.32%
Overtime	\$35,080	\$57,398	\$54,898	(\$2,500)	-4.35%
Part-Time Officers	\$91,831	\$115,200	\$60,000	(\$55,200)	-47.92%
Social Security Expense	\$40,781	\$38,675	\$40,572	\$1,897	4.90%
Workers' Compensation	\$39,176	\$34,800	\$36,299	\$1,499	4.31%
Unemployment Insurance	\$799	\$1,200	\$1,200	\$0	0.00%
VLCT/PACIF	\$20,167	\$23,700	\$21,175	(\$2,525)	-10.65%
Health Insurance	\$36,218	\$54,726	\$52,549	(\$2,177)	-3.98%
Dental/Vision/Life/Disability	\$2,699	\$4,104	\$5,383	\$1,279	31.17%
Retirement Expense	\$45,404	\$46,458	\$59,475	\$13,017	28.02%
Supplies	\$5,937	\$7,000	\$7,000	\$0	0.00%
Training	\$2,263	\$4,000	\$4,000	\$0	0.00%
Memberships	\$0	\$350	\$350	\$0	0.00%
Legal Expenses	\$4,269	\$1,500	\$2,000	\$500	33.33%
Internet Communications	\$2,611	\$3,000	\$2,800	(\$200)	-6.67%
Dispatch Services	\$28,331	\$30,588	\$31,506	\$918	3.00%
Telephone	\$3,552	\$3,500	\$3,800	\$300	8.57%
Vehicle Maintenance	\$6,979	\$5,500	\$6,000	(\$1,700)	-30.91%
Advertising	\$0	\$400	\$400	\$0	0.00%
Radio Service	\$1,063	\$1,000	\$1,000	\$0	0.00%
Investigation Expense	\$0	\$1,500	\$1,000	(\$500)	-33.33%
Uniforms (Cleaning)	\$1,485	\$750	\$1,200	\$450	60.00%
Uniform Purchases	\$4,256	\$3,500	\$4,000	\$500	14.29%
Gasoline	\$12,710	\$15,000	\$13,000	(\$2,000)	-13.33%
Tires	\$201	\$2,000	\$2,000	\$0	0.00%
Education	\$1,350	\$500	\$1,000	\$500	100.00%
Equipment	\$2,832	\$5,500	\$4,000	(\$1,500)	-27.27%
Total PD Operating Exp.	\$791,857	\$841,751	\$881,302	\$39,551	4.70%
COPS Grant Officer	\$37,202	\$0	\$0	\$0	0.00%
SIU Expense	\$780	\$5,000	\$1,000	(\$4,000)	-80.00%
State Highway Safety Office Grant	\$9,792	\$6,000	\$7,500	\$1,500	25.00%
State Highway Equipment Grant	\$4,876	\$0	\$3,000	\$3,000	0.00%
Vest Grant	\$0	\$1,700	\$1,100	(\$600)	-35.29%
Total Special PD Expenses	\$52,651	\$12,700	\$12,600	(\$100)	-0.79%
Total PD Expenses	\$844,508	\$854,451	\$893,902	\$39,451	4.62%

2024-2025 HARDWICK TOWN BUDGET

Buildings

<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>DIFF.</u>	<u>DIFF.</u>

Memorial Building

Custodial Services Expense	\$9,339	\$10,751	\$11,324	\$ 573	5.33%
Custodial S.S. Expense	\$645	\$700	\$793	\$ 93	13.24%
VLCT/PACIF	\$2,828	\$3,275	\$2,969	\$ (306)	-9.34%
Operating Exp/Supplies	\$3,917	\$3,500	\$4,000	\$ 500	14.29%
Building Maint./Repair	\$5,134	\$3,000	\$4,000	\$ 1,000	33.33%
Utilities	\$4,856	\$5,037	\$5,289	\$ 252	5.00%
Fuel Oil	\$10,197	\$13,000	\$12,000	\$ (1,000)	-7.69%
Elevator/Fire Alarm	\$2,286	\$2,500	\$2,500	\$ -	0.00%
Generator	\$0	\$200	\$200	\$ -	0.00%
Totals	\$39,201	\$41,963	\$43,075	\$ 1,112	2.65%

Public Safety Building

VLCT/PACIF	\$3,136	\$3,675	\$3,293	\$ (382)	-10.40%
Operating Expenses	\$1,462	\$1,500	\$1,500	\$ -	0.00%
Building Maint./Repair	\$1,925	\$2,500	\$2,000	\$ (500)	-20.00%
Utilities	\$2,755	\$2,821	\$2,962	\$ 141	5.00%
Fuel Oil	\$5,357	\$7,500	\$6,500	\$ (1,000)	-13.33%
Custodial Services Expense	\$6,009	\$6,034	\$6,430	\$ 396	6.56%
Custodial Serv. S.S. Expense	\$460	\$500	\$450	\$ (50)	-9.98%
Totals	\$21,104	\$24,529	\$23,135	\$ (1,394)	-5.68%

Fire Station

VLCT/PACIF	\$2,782	\$3,300	\$3,308	\$ 8	0.23%
Utilities	\$2,356	\$2,476	\$2,600	\$ 124	5.00%
Fuel Oil	\$6,565	\$9,500	\$8,500	\$ (1,000)	-10.53%
Building Maint./Repair	\$139	\$1,000	\$1,000	\$ -	0.00%
Totals	\$ 11,842	\$ 16,276	\$ 15,407	\$ (869)	-5.34%

Highway Garage

Heating Fuel	\$4,420	\$5,500	\$5,500	\$ -	0.00%
Building Maint./Repair	\$228	\$1,500	\$1,500	\$ -	0.00%
Utilities - Garage	\$3,890	\$5,088	\$4,650	\$ (438)	-8.61%
Totals	\$8,538	\$12,088	\$11,650	\$ (438)	-3.62%

2024-2025 HARDWICK TOWN BUDGET

Buildings continued...

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2022-2023</u>	<u>2023-2024</u>	<u>2024-2025</u>	<u>DIFF.</u>	<u>DIFF.</u>

Town House

VLCT/PACIF	\$1,674	\$1,975	\$1,851	-\$124	-6.27%
Building Maint./Repair	\$2,297	\$500	\$1,000	\$500	100.00%
Utilities	\$306	\$349	\$375	\$26	7.45%
Totals	\$4,277	\$2,824	\$3,226	\$402	14.24%

Historical Depot

VLCT/PACIF	\$159	\$175	\$187	\$12	6.80%
Building Maint./Repair	\$127	\$400	\$300	-\$100	-25.00%
Totals	\$286	\$575	\$487	-\$88	-15.32%

Carey Rd. Property

VLCT/PACIF	\$227	\$135	\$163	\$28	20.56%
Totals	\$227	\$135	\$163	\$28	20.56%

Yellow Barn

VLCT/PACIF	\$154	\$175	\$188	\$13	7.40%
Maintenance	\$1,731	\$500	\$500	\$0	0.00%
Utilities	\$400	\$450	\$450	\$0	0.00%
Totals	\$2,285	\$1,125	\$1,138	\$13	1.15%

2024-2025 HARDWICK TOWN BUDGET

Fire Department

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Labor	\$6,075	\$7,500	\$7,000	(\$500)	-6.67%
Social Security	\$448	\$500	\$500	\$0	0.00%
Workers' Compensation	\$1,219	\$1,400	\$1,280	(\$120)	-8.58%
Liability Insurance	\$4,031	\$4,900	\$4,251	(\$649)	-13.24%
Operating Exp./Supplies	\$1,898	\$2,500	\$2,500	\$0	0.00%
Dispatch Service	\$12,142	\$13,109	\$13,502	\$393	3.00%
Phone/Internet	\$1,163	\$1,500	\$1,500	\$0	0.00%
Gasoline	\$0	\$200	\$100	(\$100)	-50.00%
Diesel Fuel	\$1,612	\$1,400	\$1,650	\$250	17.86%
Equipment Purchases	\$6,573	\$8,000	\$7,000	(\$1,000)	-12.50%
Equipment Repair	\$8,202	\$4,000	\$6,000	\$2,000	50.00%
Training	\$0	\$400	\$400	\$0	0.00%
Totals	\$43,364	\$45,409	\$45,684	\$275	0.60%

2024-2025 HARDWICK TOWN BUDGET

Line Items

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Auditing	\$14,670	\$17,750	\$18,750	\$1,000	5.63%
Fireworks	\$3,000	\$0	\$0	\$0	0.00%
Animal Control	\$2,722	\$3,200	\$3,200	\$0	0.00%
Professional Services	\$15,961	\$7,500	\$15,000	\$7,500	100.00%
Assessor Services	\$39,600	\$41,400	\$43,200	\$1,800	4.35%
NVDA	\$2,258	\$2,258	\$2,482	\$224	9.92%
VLCT	\$4,778	\$4,949	\$5,196	\$247	5.00%
Jeudevine Memorial Library	\$126,891	\$138,528	\$161,449	\$22,921	16.55%
Memorial Day	\$553	\$500	\$500	\$0	0.00%
Caspian Lake	\$3,300	\$3,650	\$4,500	\$850	23.29%
Cemeteries	\$16,436	\$18,000	\$23,000	\$5,000	27.78%
Capital Equipment Fund	\$190,000	\$150,000	\$175,000	\$25,000	16.67%
Capital Fire Equipment Fund	\$75,000	\$20,000	\$40,000	\$20,000	100.00%
Capital Road Fund	\$305,000	\$170,000	\$160,000	(\$10,000)	-5.88%
Capital General Fund	\$149,500	\$129,000	\$100,000	(\$29,000)	-22.48%
Union Bank Loader Payment	\$0	\$12,000	\$0	(\$12,000)	-100.00%
Loader & Grader Payment	\$0	\$55,000	\$57,000	\$2,000	3.64%
Mackville Rd. Bond Payment	\$0	\$21,575	\$21,377	(\$198)	-0.92%
Gravel Pit Bond Payment	\$0	\$18,500	\$43,650	\$25,150	135.95%
Library Bond Payment	\$0	\$0	\$48,000	\$48,000	100.00%
2014 Fire Truck Bond Payment	\$0	\$32,613	\$32,200	(\$413)	-1.27%
2021 Fire Truck Bond Payment	\$0	\$21,259	\$21,218	(\$41)	-0.19%
Tax Mapping	\$3,900	\$7,500	\$8,000	\$500	6.67%
Solid Waste District	\$2,920	\$2,920	\$2,920	\$0	0.00%
Streetlights	\$22,730	\$23,783	\$23,866	\$83	0.35%
Memorial Park Electricity	\$157	\$175	\$175	\$0	0.00%
Employment Practices Ins.	\$5,466	\$6,425	\$5,605	(\$820)	-12.76%
Community Crime Ins.	\$1,095	\$1,200	\$867	(\$333)	-27.73%
Town Service Officer Expenses	\$541	\$1,000	\$750	(\$250)	-25.00%
Hazard Mitigation	\$0	\$3,000	\$0	(\$3,000)	-100.00%
Cyber Security	\$15,035	\$2,500	\$1,500	(\$1,000)	-40.00%
Tax Sale Expense	\$3,338	\$1,000	\$1,500	\$500	50.00%
Tax Abatement Expense	\$1,414	\$275	\$300	\$25	9.09%
Restricted Donation Expense	\$25	\$0	\$0	\$0	0.00%
Pedestrian Bridge Planning	\$26,210	\$0	\$0	\$0	0.00%
Conservation Commission	\$1,500	\$500	\$500	\$0	0.00%
Equity Committee	\$2,016	\$2,000	\$2,500	\$500	25.00%
Recreation Dept.	\$18,644	\$24,245	\$21,565	(\$2,680)	-11.05%
Hardwick Trails	\$8,732	\$9,185	\$11,158	\$1,973	21.48%
County & Gravel Pit Taxes	\$23,603	\$24,635	\$34,200	\$9,565	38.83%
Rescue Squad	\$71,264	\$72,765	\$90,220	\$17,455	23.99%
Totals	\$1,158,258	\$1,050,791	\$1,181,348	\$130,557	12.42%

Fairview & Main St. asked for \$6K more

20-yr amortization

**TOWN OF HARDWICK
CAPITAL EQUIPMENT PURCHASE SCHEDULE**

YEAR	Dump Truck 1	Dump Truck 2	Dump Truck 3	Dump Truck 4	F-550 Truck 5	F250 Truck 6	F150 Truck 7	Lawn Mower	Excavator	Toolcat	Loader (2) *Traded not replacing*	Loader & Grader	Police Cruiser	SPEND TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
2024									\$145,000					\$145,000	\$150,000	\$3,684
2025														\$0	\$175,000	\$8,684
2026				\$250,000		\$60,000							\$46,000	\$356,000	\$205,000	\$183,684
2027							\$42,000			\$60,000			\$32,000	\$134,000	\$235,000	\$32,684
2028		\$180,000			\$130,000			\$15,000					\$47,000	\$372,000	\$265,000	\$133,684
2029			\$280,000										\$48,000	\$328,000	\$300,000	\$26,684
2030	\$280,000												\$280,000	\$280,000	\$320,000	-\$1,316
2031													\$48,000	\$48,000	\$300,000	\$38,684
2032													\$35,000	\$100,000	\$300,000	\$290,684
2033				\$280,000	\$140,000	\$65,000			\$65,000				\$48,000	\$533,000	\$300,000	\$490,684
2034							\$48,000						\$50,000	\$98,000	\$310,000	\$257,684
2035								\$18,000					\$50,000	\$18,000	\$320,000	\$469,684
2036		\$200,000											\$50,000	\$250,000	\$330,000	\$771,684
2037			\$280,000						\$70,000				\$35,000	\$385,000	\$330,000	\$851,684
2038	\$280,000				\$150,000							\$550,000	\$52,000	\$1,032,000	\$330,000	\$796,684
2039									\$185,000				\$52,000	\$237,000	\$320,000	\$94,684
2040						\$70,000							\$52,000	\$70,000	\$310,000	\$177,684
2041				\$280,000			\$54,000						\$52,000	\$386,000	\$300,000	\$417,684
2042									\$75,000				\$38,000	\$113,000	\$300,000	\$331,684
														\$113,000	\$300,000	\$518,684
																\$0

- 1) Increases in costs are based on a "best guess" scenario with input from dealers
- 2) Loader & Grader purchased in Summer 2023. Replace in FY 2038.
- 3) Police Cruisers traded or replaced around every 5 years
- 4) Dump trucks 1, 2, 3, 4 are traded around every 8 years
- 5) Truck 5 is traded every 5 years
- 6) Truck 6 is traded about every 7 years
- 7) Truck 7 is traded about every 7 years
- 8) Not replacing Loader 2 - traded 2 loaders for one new
- 9) Excavator purchased 2023. Replace in FY2039.

TOWN OF HARDWICK
CAPITAL FIRE EQUIPMENT PURCHASE SCHEDULE

YEAR	Ladder L1	Pumper E1	Fire E2	Tanker W1	SPEND TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
Bal 6/30/23							\$215,423
2024					\$0	\$20,000	\$235,423
2025					\$0	\$40,000	\$275,423
2026					\$0	\$60,000	\$335,423
2027					\$0	\$80,000	\$415,423
2028					\$0	\$100,000	\$515,423
2029					\$0	\$125,000	\$640,423
2030	\$750,000				\$750,000	\$140,000	\$30,423
2031					\$0	\$120,000	\$150,423
2032				\$250,000	\$250,000	\$130,000	\$30,423
2033					\$0	\$100,000	\$130,423
2034					\$0	\$100,000	\$230,423
2035					\$0	\$100,000	\$330,423
2036					\$0	\$100,000	\$430,423
2037					\$0	\$100,000	\$530,423
2038					\$0	\$100,000	\$630,423
2039		\$350,000			\$350,000	\$100,000	\$380,423
2040					\$0	\$100,000	\$480,423
2041					\$0	\$100,000	\$580,423
2042					\$0	\$100,000	\$680,423
2043					\$0	\$100,000	\$780,423

- 1) Ladder Truck L1 is replaced every 25 years. Replace in 2030.
- 2) Pumper E1 is replaced every 25 years. Replace in 2039.
- 3) Pumper E2 is replaced every 25 years. Replace in 2046.
- 4) Tanker W1 is replaced every 25 years. Replace in 2032.
- 5) These are best guess estimates for used equipment.

TOWN OF HARDWICK
CAPITAL ROAD SCHEDULE

Year	Center Road	Hardwick Street	Paving (see below)	Backroad Rebuild	Spend		Funds Set Aside	Account Balance
					Total			
Bal 6/30/23								
2024			-\$130,000			-\$130,000	\$170,000	\$302,590
2025			-\$70,000			-\$70,000	\$160,000	\$392,590
2026	-\$550,000		\$0			-\$550,000	\$165,000	\$7,590
2027			-\$100,000			-\$100,000	\$170,000	\$77,590
2028			-\$100,000			-\$100,000	\$175,000	\$152,590
2029			-\$100,000			-\$100,000	\$180,000	\$232,590
2030			-\$100,000			-\$100,000	\$185,000	\$317,590
2031			-\$100,000			-\$100,000	\$190,000	\$407,590
								\$497,590

Paving Projects:

- FY 2025: N. Main St., Vermont Ave., Hideaway Acres
- FY 2026: Center Road partial
- FY 2027: To Be Determined
- FY 2028: To Be Determined
- FY 2029: To Be Determined

*Prices based on current market prices; increases are expected, schedule may vary depending on price

*Conditions of roads may change, resulting in a change to the paving schedule

*FY2024 no paving done

Town of Hardwick Capital Improvements Three-Year Plan

	Balance 6/30/2023	FY 2024 <i>Last Year</i>	FY 2025	FY 2026	FY 2027	Future Balance
Buildings						
Memorial Building	\$7,147	\$20,000	\$12,000	\$12,000	\$12,000	\$63,147
Public Safety Building	\$2,523	\$5,000	\$5,000	\$5,000	\$5,000	\$22,523
Highway Garage	\$28,301	\$26,000	\$30,000	\$32,000	\$34,000	\$150,301
Fire Department	\$42,311	\$8,000	\$2,000	\$3,000	\$4,000	\$59,311
Library	\$30,361	\$1,000	\$0	\$0	\$0	\$31,361
Library Bond	\$30,000	\$0	\$0	\$0	\$0	\$30,000
Town House	\$34,879	\$5,000	\$5,000	\$5,000	\$5,000	\$54,879
Carey Rd. Property	\$14,860	\$0	\$0	\$0	\$0	\$14,860
Historical Depot	\$13,216	\$1,000	\$1,000	\$1,000	\$1,000	\$17,216
Subtotal	\$203,599	\$66,000	\$55,000	\$58,000	\$61,000	\$443,599
Public Works						
Gravel Pit Reclaim	\$29,332	\$0	\$0	\$0	\$0	\$29,332
Bike Path (all Phases)	-\$4,972	\$0	\$0	\$0	\$0	-\$4,972
Sidewalk Expense	\$31,270	\$20,000	\$10,000	\$15,000	\$15,000	\$91,270
Guardrails	\$14,992	\$2,000	\$5,000	\$5,000	\$5,000	\$31,992
Brush Cutting	\$0	\$0	\$0	\$0	\$0	\$0
Road Signs/Crosswalks	\$1,460	\$2,000	\$2,000	\$2,000	\$2,000	\$9,460
Bridge #4 East Hardwick	\$126,034	\$15,000	\$10,000	\$10,000	\$10,000	\$171,034
Bridge Fund	\$100,475	\$15,000	\$10,000	\$10,000	\$10,000	\$145,475
Subtotal	\$298,591	\$54,000	\$37,000	\$42,000	\$42,000	\$473,591
General Government						
Trails Capital Account	\$16,013	\$0	\$0	\$0	\$0	\$16,013
Recreation Capital Fund	\$6,351	\$0	\$0	\$0	\$0	\$6,351
Fire Department Equipment/Clothing	\$6,148	\$8,000	\$8,000	\$8,000	\$8,000	\$38,148
New Vault Door	\$25,500	\$0	\$0	\$0	\$0	\$25,500
Cemetery Upgrades	\$21,500	\$1,000	\$0	\$1,000	\$1,000	\$24,500
Recruitment - Police	\$6,061	\$0	\$0	\$0	\$0	\$6,061
Accrued Interest	\$23,869	\$0	\$0	\$0	\$0	\$23,869
Subtotal	\$105,442	\$9,000	\$8,000	\$9,000	\$9,000	\$140,442
CAPITAL IMPROVEMENT FUND	\$607,632	\$129,000	\$100,000	\$109,000	\$112,000	\$1,057,632

2024-2025 HARDWICK TOWN BUDGET

Library Budget

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Library Payroll	\$82,634	\$82,128	\$93,184	\$11,056	13.46%
Social Security/FICA Expense	\$6,151	\$6,345	\$6,523	\$178	2.80%
Worker's Comp	\$456	\$550	\$550	\$0	0.00%
Unemployment	\$279	\$275	\$300	\$25	9.09%
VLCT/PACIF	\$587	\$425	\$625	\$200	47.06%
Health Insurance - Librarian only	\$8,909	\$19,309	\$21,320	\$2,011	10.41%
Dental/Vision/Life/Disability	\$650	\$1,541	\$1,541	\$0	0.01%
Retirement	\$3,083	\$2,971	\$3,629	\$658	22.15%
Books- Adult	\$3,653	\$3,500	\$3,500	\$0	0.00%
Books - Juvenile	\$1,842	\$2,200	\$2,200	\$0	0.00%
Books - Young Adult	\$647	\$700	\$700	\$0	0.00%
Magazines- Adult	\$297	\$600	\$600	\$0	0.00%
Magazines - Juvenile	\$50	\$50	\$50	\$0	0.00%
Audio books/ DVDs - Adult	\$509	\$600	\$600	\$0	0.00%
Audio books/ DVDs - Juvenile	\$244	\$600	\$600	\$0	0.00%
Computer Software/Technology	\$132	\$435	\$435	\$0	0.00%
Computer Databases	\$1,542	\$1,800	\$1,800	\$0	0.00%
Courier Expense	\$592	\$400	\$400	\$0	0.00%
Internet Expense	\$831	\$1,000	\$900	(\$100)	-10.00%
Equipment	\$80	\$200	\$200	\$0	0.00%
Telephone	\$992	\$950	\$1,000	\$50	5.26%
Supplies - General	\$3,589	\$2,500	\$2,500	\$0	0.00%
Youth Supplies	\$479	\$600	\$600	\$0	0.00%
Postage	\$681	\$700	\$725	\$25	3.57%
Professional Services	\$618	\$200	\$200	\$0	0.00%
Conferences / Memberships	\$344	\$400	\$400	\$0	0.00%
Mileage	\$199	\$200	\$200	\$0	0.00%
Advertising	\$638	\$100	\$150	\$50	50.00%
Education	\$3,997	\$0	\$0	\$0	0.00%
Restricted Donation Expense	\$0	\$0	\$0	\$0	0.00%
Jeudevine Friends Expense	\$100	\$0	\$0	\$0	0.00%
Interlibrary Grant Expense	\$571	\$0	\$550	\$550	100.00%
Misc. Grant Expense	\$6,133	\$0	\$0	\$0	0.00%
Total Operating Budget	\$131,507	\$131,279	\$145,982	\$14,703	11.20%
Custodial Services Expense	\$5,743	\$9,632	\$8,614	(\$1,018)	-10.57%
Custodial Services S.S. Expense	\$435	\$737	\$603	(\$134)	-18.18%
Building Insurance	\$1,167	\$1,700	\$2,000	\$300	17.65%
Electricity	\$926	\$1,860	\$2,000	\$140	7.53%
Fuel Oil	\$3,010	\$7,520	\$6,500	(\$1,020)	-13.56%
Water/Sewer	\$686	\$800	\$750	(\$50)	-6.25%
Maintenance Expense	\$1,145	\$1,200	\$1,200	\$0	0.00%
Total Library Building Budget	\$13,111	\$23,449	\$21,667	(\$1,782)	-7.60%
Friends of Jeudevine Donations	\$ (100.00)				
Restricted Donations	\$ (200.00)				
Interest on Investments	\$ (386.00)		\$ (300.00)		
Grant Income	\$ (6,397.48)		\$ (1,500.00)		
Courier Revenue	\$ (190.32)	\$ (200.00)	\$ (200.00)		
Fund Balance Contribution		\$ (12,000.00)			
Misc. Income	\$ (4,271.21)	\$ (4,000.00)	\$ (6,000.00)		
Town Appropriation	\$126,891	\$138,528	\$161,449	\$22,921	16.55%
Fund Balance as of 06.30.2023	5,638				

2024-2025 HARDWICK TOWN BUDGET

Recreation Budget

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Recreation Coordinator Salary	\$4,370	\$5,200	\$5,000	(\$200)	-3.85%
Social Security/FICA	\$334	\$364	\$350	(\$14)	-3.85%
VLCT Workers Comp/Insurance	\$152	\$120	\$165	\$45	37.50%
VLCT Unemployment Insurance	\$30	\$60	\$50	(\$10)	-16.67%
VLCT PACIF/Liability Insurance	\$69	\$100	\$100	\$0	0.00%
Youth Program: Soccer, Swim, Ski	\$4,780	\$9,801	\$6,000	(\$3,801)	-38.78%
Mileage	\$0	\$100	\$100	\$0	0.00%
Community Programming (all)	\$6,107	\$7,000	\$8,500	\$1,500	21.43%
Supplies and Advertising	\$0	\$500	\$300	(\$200)	-40.00%
Transfer to Capital	\$0	\$0	\$0	\$0	0.00%
Maintenance	\$2,803	\$1,000	\$1,000	\$0	0.00%
Training	\$0	\$0	\$0	\$0	0.00%
Total Expenses	\$18,644	\$24,245	\$21,565	-\$2,680	-11.05%

2024-2025 HARDWICK TOWN BUDGET

Trails Budget

	<u>ACTUAL</u> <u>2022-2023</u>	<u>BUDGET</u> <u>2023-2024</u>	<u>PROPOSED</u> <u>2024-2025</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Trails Salaries	\$2,723	\$3,880	\$4,074	\$194	5.00%
Social Security/FICA	\$209	\$305	\$285	(\$20)	-6.50%
Trail Repair & New Construction	\$218	\$800	\$800	\$0	0.00%
Equipment Repair and Maintenance	\$1,275	\$800	\$1,200	\$400	50.00%
Gas, Oil and Diesel	\$461	\$700	\$600	(\$100)	-14.29%
Publicity/Advertising/Signage & Maps	\$491	\$400	\$500	\$100	25.00%
Program and Activities	\$1,889	\$1,200	\$2,000	\$800	66.67%
VLCT Workers Comp/Insurance	\$177	\$110	\$200	\$90	81.82%
VLCT Unemployment Insurance	\$30	\$40	\$50	\$10	25.00%
VLCT PACIF/Liability Insurance	\$1,259	\$950	\$1,448	\$498	52.46%
TOTALS	\$8,732	\$9,185	\$11,158	\$1,973	21.48%