



Proposed Gravel Pit Purchase Route 14 Eligo Lake Rd. Greensboro, VT

The Town's current gravel pit has 1-2 years of material left. We are proposing that the Town purchase Ken Davis' pit for the price of \$500,000. It consists of 174.8 acres with a good amount of ready to use material. We would be able to generate materials for the Town for many years to come.

We had a third-party consultant [Gary Nolan] do an assessment of the current inventory of materials as well as the long-term investment. The consultant concluded that this would be a positive long term investment for the Town.

A list of existing inventory includes the following:

- 500 yards of mound sand
- 500 yards of farmer sand
- 1000 yards of 1 ½" stone
- 1500 yards of screened gravel
- 15,000 yards of 2-8" stone for crushing
- 4,000 yards of winter sand

The Act #250 permit was just renewed in November 2021 for 20 years. Having this pit would enable the Town to continue crushing gravel and have access to the materials that we need for our roads...sand, stamatt, stone, etc.

The Town plans to bond for the \$500,000 and repay over 20 years. The first payment would be an interest only payment in FY24. Subsequent years would start at roughly \$47,000/annually but decrease each year. The interest payment is included in the proposed budget. We are asking voters to vote "yes" to the gravel pit bond because it makes a lot of sense for the Town.

**FY2024 Estimated Tax Rate based on Proposed FY2024 Budget
and Impact on a \$100,000 home**

FY2024 Estimated Tax Rate

FY 2024 Proposed Property Taxes		\$2,835,071.94
<i>Fund Balance Contribution to Offset Tax Rate</i>		(\$125,000.00)
FY 2024 Proposed Property Taxes <i>after Fund Balance Contribution</i>		2,710,071.94
Estimated Grand List July 1, 2023		\$195,609,700.00
FY 2024 Estimated Tax rate		\$0.0139
	Value per \$100	\$1.385
FY2023 Municipal Tax rate		\$0.0133
	Value per \$100	\$1.326

Impact on a \$100,000 home

Estimated FY2024 municipal tax liability on a \$100,000 home	\$1,385.45
FY2023 tax liability on a \$100,000 home	\$1,326.40
Increase (decrease) in FY2024 before appropriations	\$59.05

Estimated increase in Tax Rate reflected in actual dollars/100 \$0.0590

Percent Increase (decrease) in Property Tax rate from FY 2023 to FY2024 4.45%

Impact of Appropriations on a \$100,000 home

Estimated value of Appropriations		\$37,261.00
Proposed Property Taxes with Appropriations		\$2,747,332.94
FY2024 Estimated Tax rate		\$ 0.0140
	Value per \$100	\$1.404
Estimated FY2024 municipal tax liability on a \$100,000 home		\$1,404.50
Increase (decrease) in FY2024 on a \$100,000 home		\$78.10

Estimated increase in Tax Rate reflected in actual dollars/100 \$0.0781

Percent Increase (decrease) in Property Tax rate from FY2023 to FY2024 5.89%

2023-2024 HARDWICK TOWN BUDGET

Projected Revenues

	<u>ACTUAL</u> <u>2021-2022</u>	<u>BUDGET</u> <u>2022-2023</u>	<u>PROPOSED</u> <u>2023-2024</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
School Tax Admin Fee	\$6,602	\$6,500	\$6,900	\$400	6.15%
PILOT	\$79,605	\$160,668	\$161,433	\$765	0.48%
Current Use Hold Harm	\$173,193	\$173,016	\$174,020	\$1,004	0.58%
Delinquent Charges	\$27,001	\$27,000	\$27,000	\$0	0.00%
Trailer Lease Revenue	\$2,722	\$0	\$0	\$0	0.00%
Tax Sale Interest	\$271	\$600	\$300	(\$300)	-50.00%
Zoning Permits	\$3,580	\$3,000	\$3,000	\$0	0.00%
Licenses and Fees	\$2,959	\$3,000	\$3,000	\$0	0.00%
Recording Fees	\$24,980	\$26,000	\$26,000	\$0	0.00%
Dog Licenses	\$1,505	\$2,000	\$1,500	(\$500)	-25.00%
DMV Fees	\$309	\$500	\$350	(\$150)	-30.00%
State Highway Aid	\$165,773	\$149,254	\$149,254	\$0	0.00%
Grant-in-Aid Revenue	\$20,340	\$0	\$31,000	\$31,000	100.00%
Copying Fees	\$10,158	\$6,000	\$10,000	\$4,000	66.67%
COPS Grant	\$4,433	\$20,000	\$0	(\$20,000)	-100.00%
Hardwick PD Ticket Rev	\$6,499	\$8,500	\$9,000	\$500	5.88%
PD SIU Revenue	\$1,670	\$0	\$5,000	\$5,000	100.00%
Outside Services-PD	\$772	\$500	\$1,000	\$500	100.00%
Sale of Equipment/Vehicles	\$764	\$0	\$0	\$0	0.00%
Interest on Investments	\$3,014	\$7,000	\$4,000	(\$3,000)	-42.86%
Miscellaneous Revenue	\$1,230	\$500	\$750	\$250	50.00%
Insurance Payout	\$6,013	\$0	\$0	\$0	0.00%
Water Transfer	\$138,746	\$140,883	\$141,671	\$788	0.56%
Sewer Transfer	\$138,746	\$128,917	\$128,550	(\$367)	-0.28%
ARPA One-time Funds	\$0	\$0	\$9,929	\$9,929	100.00%
Fireworks Donations	\$2,060	\$1,000	\$0	(\$1,000)	-100.00%
Room Rent	\$25	\$100	\$50	(\$50)	-50.00%
Restricted Donations	\$775	\$0	\$0	\$0	0.00%
PD Vest Grant	\$489	\$800	\$850	\$50	6.25%
State Highway Safety Grants	\$337	\$2,000	\$6,000	\$4,000	200.00%
Misc. Grants	\$10,488	\$0	\$0	\$0	0.00%
VLCT Grant	\$0	\$0	\$0	\$0	0.00%
Green Up Day Grant	\$395	\$400	\$400	\$0	0.00%
Total Revenues	\$835,454	\$868,139	\$900,957	\$32,818	3.78%
Total Budget	\$3,310,090	\$3,564,809	\$3,736,029	\$171,219	4.80%
Property Taxes	\$2,474,635	\$2,696,670	\$2,835,072	\$138,402	5.13%

Budget Summary

Highway/Garage	\$ 870,162	\$ 952,016	\$ 1,072,644	\$ 120,628	12.67%
Police Department	\$ 774,421	\$ 825,884	\$ 854,451	\$ 28,567	3.46%
Office Expenses	\$ 463,053	\$ 481,844	\$ 537,236	\$ 55,392	11.50%
Payroll (Part-time & Elected)	\$ 43,234	\$ 65,007	\$ 75,983	\$ 10,976	16.88%
Fire Department	\$ 44,912	\$ 40,842	\$ 45,409	\$ 4,567	11.18%
Line Items	\$ 940,827	\$ 1,119,320	\$ 1,050,791	\$ (68,529)	-6.12%
Buildings	\$ 83,057	\$ 79,897	\$ 99,516	\$ 19,619	24.55%
Total Budget	\$ 3,219,667	\$ 3,564,809	\$ 3,736,029	\$ 171,219	4.80%

2023-2024 HARDWICK TOWN BUDGET

Highway Department

	<u>ACTUAL</u> <u>2021-2022</u>	<u>BUDGET</u> <u>2022-2023</u>	<u>PROPOSED</u> <u>2023-2024</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Public Works Payroll	\$293,666	\$310,798	\$357,290	\$46,492	14.96%
Overtime	\$17,218	\$29,000	\$32,000	\$3,000	10.34%
Sewer Operator	\$280	\$500	\$500	\$0	0.00%
Social Security Expense	\$21,901	\$23,786	\$27,250	\$3,464	14.56%
Workers' Compensation	\$18,161	\$21,500	\$20,000	(\$1,500)	-6.98%
Unemployment Insurance	\$607	\$650	\$750	\$100	15.38%
VLCT/PACIF	\$10,886	\$10,800	\$14,900	\$4,100	37.96%
Health Insurance	\$122,165	\$131,011	\$139,952	\$8,941	6.82%
Dental/Vision/Life/Disability	\$8,434	\$8,434	\$8,124	(\$310)	-3.68%
Retirement Expense	\$20,920	\$22,936	\$26,277	\$3,341	14.57%
Operating Expense/Supplies	\$16,062	\$19,000	\$18,000	(\$1,000)	-5.26%
Permits/Fees	\$4,196	\$5,000	\$4,300	(\$700)	-14.00%
Telephone/Internet	\$1,393	\$1,500	\$1,500	\$0	0.00%
Culverts	\$2,822	\$4,000	\$8,000	\$4,000	100.00%
Grant-in-Aid Expense	\$6,804	\$0	\$6,200	\$6,200	100.00%
Uniforms	\$5,275	\$6,000	\$5,800	(\$200)	-3.33%
Line Painting/Crosswalks	\$590	\$1,500	\$1,000	(\$500)	-33.33%
Road Signs	\$3,626	\$1,000	\$1,500	\$500	50.00%
Streetscape Maintenance	\$521	\$1,000	\$700	(\$300)	-30.00%
Storm Drains	\$2,085	\$1,000	\$2,000	\$1,000	100.00%
Safety/Training	\$1,451	\$1,500	\$1,500	\$0	0.00%
Equipment Expense	\$54,501	\$60,000	\$65,000	\$5,000	8.33%
Gasoline Fuel	\$4,145	\$3,000	\$5,500	\$2,500	83.33%
Diesel Fuel	\$41,861	\$45,000	\$95,000	\$50,000	111.11%
Gravel	\$46,000	\$60,000	\$60,000	\$0	0.00%
Ditch Stone	\$4,409	\$5,000	\$5,000	\$0	0.00%
Hydroseeding	\$0	\$2,500	\$2,000	(\$500)	-20.00%
Mud Season Material	\$28,168	\$6,000	\$6,000	\$0	0.00%
Chloride	\$17,225	\$20,000	\$17,000	(\$3,000)	-15.00%
E. Hardwick Sidewalks	\$599	\$600	\$600	\$0	0.00%
Contract Mowing	\$4,950	\$5,500	\$7,000	\$1,500	27.27%
Paving/Patching	\$4,336	\$4,000	\$4,500	\$500	12.50%
Brush Cutting	\$3,000	\$20,000	\$12,000	(\$8,000)	-40.00%
Downtown Beauty	\$2,216	\$1,000	\$1,500	\$500	50.00%
Street Sweeping	\$3,000	\$4,500	\$4,000	(\$500)	-11.11%
Winter Sand	\$22,413	\$29,000	\$10,000	(\$19,000)	-65.52%
Salt	\$74,277	\$85,000	\$100,000	\$15,000	17.65%
Totals	\$870,162	\$952,016	\$1,072,644	\$120,628	12.67%

2023-2024 HARDWICK TOWN BUDGET

Office Expenses

	<u>ACTUAL</u> <u>2021-2022</u>	<u>BUDGET</u> <u>2022-2023</u>	<u>PROPOSED</u> <u>2023-2024</u>	<u>\$</u> <u>DIFF</u>	<u>%</u> <u>DIFF</u>
Town Manager's Office Payroll	\$171,776	\$192,430	\$219,918	\$27,488	14.28%
Town Clerk's Office Payroll	\$92,353	\$95,602	\$102,698	\$7,096	7.42%
Social Security Expense	\$19,406	\$20,162	\$22,583	\$2,421	12.01%
Workers' Compensation	\$952	\$1,200	\$1,200	\$0	0.00%
Unemployment Insurance	\$734	\$850	\$850	\$0	0.00%
VLCT/PACIF	\$1,723	\$1,850	\$3,075	\$1,225	66.22%
Health Insurance	\$100,711	\$112,589	\$116,441	\$3,852	3.42%
Dental/Vision/Life/Disability	\$5,740	\$6,169	\$6,544	\$375	6.08%
Retirement Expense	\$15,995	\$19,442	\$21,777	\$2,335	12.01%
Town Manager Supplies	\$5,305	\$5,000	\$5,000	\$0	0.00%
Town Clerk Supplies	\$3,906	\$3,500	\$3,500	\$0	0.00%
Town Report Expense	\$2,632	\$2,300	\$2,800	\$500	21.74%
Conferences/Dues/Mileage	\$2,175	\$500	\$1,000	\$500	100.00%
Tax Billing/Collection Exp.	\$1,558	\$1,500	\$1,500	\$0	0.00%
Telephone	\$3,389	\$3,500	\$3,600	\$100	2.86%
Advertising	\$2,847	\$1,000	\$1,750	\$750	75.00%
Copier	\$0	\$0	\$500	\$500	100.00%
Election Expense	\$3,337	\$1,000	\$1,000	\$0	0.00%
Computer Software/Services	\$6,089	\$5,750	\$12,500	\$6,750	117.39%
Misc Grant Expense	\$14,365	\$0	\$0	\$0	0.00%
Equipment Purchases	\$2,848	\$2,500	\$2,500	\$0	0.00%
Assessor Supplies	\$2,641	\$2,500	\$2,500	\$0	0.00%
Education/Training	\$263	\$500	\$1,000	\$500	100.00%
Zoning Supplies	\$2,309	\$2,000	\$3,000	\$1,000	50.00%
Totals	\$463,053	\$481,844	\$537,236	\$55,392	11.50%

Other Payroll

Public Official's Liability	\$2,973	\$3,500	\$3,900	\$400	11.43%
Lister's Salary	\$1,455	\$0	\$0	\$0	0.00%
Election Officials	\$0	\$500	\$500	\$0	0.00%
Zoning Administrator	\$23,272	\$26,000	\$28,522	\$2,522	9.70%
Planning/DRB Board	\$1,925	\$2,400	\$2,000	(\$400)	-16.67%
Board of Civil Authority	\$0	\$25	\$25	\$0	0.00%
Moderator	\$50	\$50	\$50	\$0	0.00%
Select Board	\$5,000	\$5,000	\$5,000	\$0	0.00%
Energy Coordinator	\$50	\$50	\$50	\$0	0.00%
Solid Waste Rep	\$150	\$150	\$150	\$0	0.00%
TEC - Conference Fees	\$40	\$100	\$100	\$0	0.00%
Town Service Officer	\$150	\$50	\$150	\$100	200.00%
Part Time Labor	\$0	\$500	\$500	\$0	0.00%
Health Officer	\$600	\$600	\$600	\$0	0.00%
Town Website Coordinator	\$600	\$600	\$600	\$0	0.00%
Comm. Dev. Coordinator	\$4,398	\$22,000	\$29,120	\$7,120	32.36%
Social Security Expense	\$2,570	\$3,482	\$4,716	\$1,234	35.43%
Totals	\$43,234	\$65,007	\$75,983	\$10,976	16.88%

2023-2024 HARDWICK TOWN BUDGET

Police Department

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DIFF</u>	<u>DIFF</u>
Police Payroll	\$371,775	\$438,124	\$379,902	(\$58,222)	-13.29%
Overtime	\$64,457	\$50,338	\$57,398	\$7,060	14.02%
Part-Time Officers	\$56,835	\$20,000	\$115,200	\$95,200	476.00%
Social Security Expense	\$38,746	\$35,592	\$38,675	\$3,083	8.66%
Workers' Compensation	\$28,816	\$34,500	\$34,800	\$300	0.87%
Unemployment Insurance	\$958	\$1,200	\$1,200	\$0	0.00%
VLCT/PACIF	\$16,433	\$16,900	\$23,700	\$6,800	40.24%
Health Insurance	\$32,299	\$54,181	\$54,726	\$545	1.01%
Dental/Vision/Life/Disability	\$1,704	\$1,704	\$4,104	\$2,400	140.85%
Retirement Expense	\$38,111	\$56,662	\$46,458	(\$10,204)	-18.01%
Supplies	\$7,672	\$7,000	\$7,000	\$0	0.00%
Training	\$1,620	\$5,000	\$4,000	(\$1,000)	-20.00%
Memberships	\$180	\$500	\$350	(\$150)	-30.00%
Legal Expenses	\$5,565	\$1,000	\$1,500	\$500	50.00%
Internet Communications	\$2,844	\$3,500	\$3,000	(\$500)	-14.29%
Dispatch Services	\$27,566	\$28,332	\$30,588	\$2,256	7.96%
Telephone	\$3,757	\$3,500	\$3,500	\$0	0.00%
Vehicle Maintenance	\$7,114	\$6,500	\$5,500	(\$1,000)	-15.38%
Advertising	\$746	\$400	\$400	\$0	0.00%
Radio Service	\$3,933	\$700	\$1,000	\$300	42.86%
Investigation Expense	\$8,246	\$1,000	\$1,500	\$500	50.00%
Uniforms (Cleaning)	\$516	\$750	\$750	\$0	0.00%
Uniform Purchases	\$1,991	\$4,500	\$3,500	(\$1,000)	-22.22%
Gasoline	\$10,691	\$11,000	\$15,000	\$4,000	36.36%
Tires	\$1,664	\$3,000	\$2,000	(\$1,000)	-33.33%
Education	\$0	\$500	\$500	\$0	0.00%
Equipment	\$8,166	\$6,500	\$5,500	(\$1,000)	-15.38%
Total PD Operating Exp.	\$742,408	\$792,884	\$841,751	\$48,867	6.16%
COPS Grant Officer	\$27,301	\$30,000	\$0	(\$30,000)	-100.00%
SIU Expense	\$720	\$0	\$5,000	\$5,000	100.00%
State Highway Safety Office Grant	\$201	\$2,000	\$6,000	\$4,000	200.00%
State Highway Equipment Grant	\$1,735	\$0	\$0	\$0	0.00%
Vest Grant	\$2,056	\$1,000	\$1,700	\$700	70.00%
Total Special PD Expenses	\$32,013	\$33,000	\$12,700	(\$20,300)	-61.52%
Total PD Expenses	\$774,421	\$825,884	\$854,451	\$28,567	3.46%

2023-2024 HARDWICK TOWN BUDGET

Buildings

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DIFF.</u>	<u>DIFF.</u>

Memorial Building

Custodial Services Expense	\$9,571	\$9,800	\$10,751	\$ 951	9.70%
Custodial S.S. Expense	\$662	\$702	\$700	\$ (2)	-0.28%
VLCT/PACIF	\$2,476	\$2,600	\$3,275	\$ 675	25.96%
Operating Exp/Supplies	\$4,300	\$3,000	\$3,500	\$ 500	16.67%
Building Maint./Repair	\$4,103	\$2,000	\$3,000	\$ 1,000	50.00%
Utilities	\$4,457	\$5,100	\$5,037	\$ (63)	-1.24%
Fuel Oil	\$8,236	\$9,000	\$13,000	\$ 4,000	44.44%
Elevator/Fire Alarm	\$2,054	\$2,000	\$2,500	\$ 500	25.00%
Generator	\$324	\$200	\$200	\$ -	0.00%
Totals	\$36,185	\$34,402	\$41,963	\$ 7,561	21.98%

Public Safety Building

VLCT/PACIF	\$2,680	\$2,800	\$3,675	\$ 875	31.25%
Operating Expenses	\$1,560	\$1,000	\$1,500	\$ 500	50.00%
Building Maint./Repair	\$4,374	\$1,500	\$2,500	\$ 1,000	66.67%
Utilities	\$2,496	\$2,800	\$2,821	\$ 21	0.74%
Fuel Oil	\$4,768	\$4,500	\$7,500	\$ 3,000	66.67%
Custodial Services Expense	\$5,734	\$5,500	\$6,034	\$ 534	9.70%
Custodial Serv. S.S. Expense	\$432	\$385	\$500	\$ 115	29.87%
Totals	\$22,045	\$18,485	\$24,529	\$ 6,044	32.70%

Fire Station

VLCT/PACIF	\$3,023	\$2,500	\$3,300	\$ 800	32.00%
Utilities	\$2,191	\$2,600	\$2,476	\$ (124)	-4.75%
Fuel Oil	\$6,904	\$6,000	\$9,500	\$ 3,500	58.33%
Building Maint./Repair	\$917	\$1,000	\$1,000	\$ -	0.00%
Totals	\$ 13,036	\$ 12,100	\$ 16,276	\$ 4,176	34.52%

Highway Garage

Heating Fuel	\$4,148	\$5,500	\$5,500	\$ -	0.00%
Building Maint./Repair	\$130	\$1,500	\$1,500	\$ -	0.00%
Utilities - Garage	\$4,424	\$4,500	\$5,088	\$ 588	13.07%
Totals	\$8,702	\$11,500	\$12,088	\$ 588	5.11%

2023-2024 HARDWICK TOWN BUDGET

Buildings continued...

	<u>ACTUAL</u> <u>2021-2022</u>	<u>BUDGET</u> <u>2022-2023</u>	<u>PROPOSED</u> <u>2023-2024</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Town House					
VLCT/PACIF	\$1,392	\$1,550	\$1,975	\$425	27.42%
Building Maint./Repair	\$250	\$500	\$500	\$0	0.00%
Utilities	\$309	\$300	\$349	\$49	16.49%
Totals	\$1,952	\$2,350	\$2,824	\$474	20.19%
Historical Depot					
VLCT/PACIF	\$150	\$175	\$175	\$0	0.00%
Building Maint./Repair	\$351	\$400	\$400	\$0	0.00%
Totals	\$501	\$575	\$575	\$0	0.00%
Carey Rd. Property					
VLCT/PACIF	\$119	\$135	\$135	\$0	0.00%
Totals	\$119	\$135	\$135	\$0	0.00%
Yellow Barn					
VLCT/PACIF	\$143	\$150	\$175	\$25	16.67%
Maintenance	\$174	\$0	\$500	\$500	100.00%
Utilities	\$200	\$200	\$450	\$250	125.00%
Totals	\$517	\$350	\$1,125	\$775	221.43%

2023-2024 HARDWICK TOWN BUDGET

Fire Department

	<u>ACTUAL</u> <u>2021-2022</u>	<u>BUDGET</u> <u>2022-2023</u>	<u>PROPOSED</u> <u>2023-2024</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Labor	\$6,650	\$7,500	\$7,500	\$0	0.00%
Social Security	\$492	\$500	\$500	\$0	0.00%
Workers' Compensation	\$1,219	\$1,350	\$1,400	\$50	3.70%
Liability Insurance	\$3,279	\$3,500	\$4,900	\$1,400	40.00%
Operating Exp./Supplies	\$2,830	\$2,000	\$2,500	\$500	25.00%
Dispatch Service	\$11,814	\$12,142	\$13,109	\$967	7.96%
Phone/Internet	\$1,301	\$1,500	\$1,500	\$0	0.00%
Gasoline	\$0	\$100	\$200	\$100	100.00%
Diesel Fuel	\$731	\$500	\$1,400	\$900	180.00%
Equipment Purchases	\$8,975	\$8,000	\$8,000	\$0	0.00%
Equipment Repair	\$7,275	\$3,500	\$4,000	\$500	14.29%
Training	\$347	\$250	\$400	\$150	60.00%
Totals	\$44,912	\$40,842	\$45,409	\$4,567	11.18%

2023-2024 HARDWICK TOWN BUDGET

Line Items

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DIFF.</u>	<u>DIFF.</u>
Auditing	\$14,518	\$15,000	\$17,750	\$2,750	18.33%
Fireworks	\$5,000	\$4,000	\$0	(\$4,000)	-100.00%
Animal Control	\$2,427	\$3,000	\$3,200	\$200	6.67%
Professional Services	\$13,127	\$6,000	\$7,500	\$1,500	25.00%
Assessor Services	\$22,200	\$42,000	\$41,400	(\$600)	-1.43%
NVDA	\$2,258	\$2,258	\$2,258	\$0	0.00%
VLCT	\$4,823	\$4,778	\$4,949	\$171	3.58%
Jeudevine Memorial Library	\$125,171	\$126,891	\$138,528	\$11,637	9.17%
Memorial Day	\$500	\$500	\$500	\$0	0.00%
Caspian Lake	\$3,300	\$3,300	\$3,650	\$350	10.61%
Cemeteries	\$17,047	\$18,000	\$18,000	\$0	0.00%
Capital Equipment Fund	\$180,000	\$190,000	\$150,000	(\$40,000)	-21.05%
Union Bank Loader Payment	\$0	\$0	\$12,000	\$12,000	100.00%
Loader & Grader Lease-to-Own	\$0	\$0	\$55,000	\$55,000	100.00%
Capital Road Fund	\$205,000	\$305,000	\$170,000	(\$135,000)	-44.26%
Mackville Rd. Bond Payment	\$0	\$0	\$21,575	\$21,575	100.00%
Capital General Fund	\$132,000	\$149,500	\$129,000	(\$20,500)	-13.71%
Gravel Pit Bond Payment	\$0	\$0	\$18,500	\$18,500	100.00%
Capital Fire Fund	\$75,000	\$75,000	\$20,000	(\$55,000)	-73.33%
2014 Fire Truck Bond Payment	\$0	\$0	\$32,613	\$32,613	100.00%
2021 Fire Truck Bond Payment	\$0	\$0	\$21,259	\$21,259	100.00%
Tax Mapping	\$3,900	\$4,000	\$7,500	\$3,500	87.50%
Solid Waste District	\$2,861	\$2,956	\$2,920	(\$36)	-1.22%
Streetlights	\$21,047	\$22,500	\$23,783	\$1,283	5.70%
Memorial Park Electricity	\$168	\$150	\$175	\$25	16.67%
Employment Practices Ins.	\$4,723	\$5,500	\$6,425	\$925	16.82%
Community Crime Ins.	\$1,072	\$1,400	\$1,200	(\$200)	-14.29%
Town Service Officer Expenses	\$0	\$500	\$1,000	\$500	100.00%
Hazard Mitigation Fund	\$0	\$5,000	\$3,000	(\$2,000)	-40.00%
Cyber Security	\$0	\$1,500	\$2,500	\$1,000	66.67%
Tax Sale Expense	\$948	\$1,000	\$1,000	\$0	0.00%
Tax Abatement Expense	\$268	\$0	\$275	\$275	100.00%
Conservation Commission	\$500	\$1,500	\$500	(\$1,000)	-66.67%
Downtown Partnership	\$2,500	\$0	\$0	\$0	0.00%
Equity Committee	\$611	\$2,500	\$2,000	(\$500)	-20.00%
911 Signs	\$2,416	\$0	\$0	\$0	0.00%
Recreation Dept.	\$20,067	\$22,375	\$24,245	\$1,870	8.36%
Hardwick Trails	\$8,845	\$8,748	\$9,185	\$437	5.00%
County Taxes	\$23,030	\$23,200	\$24,635	\$1,435	6.19%
Rescue Squad	\$45,501	\$71,264	\$72,765	\$1,501	2.11%
Totals	\$940,827	\$1,119,320	\$1,050,791	(\$68,529)	-6.12%

**TOWN OF HARDWICK
CAPITAL EQUIPMENT PURCHASE SCHEDULE**

YEAR	Dump Truck 1	Dump Truck 2	Dump Truck 3	Dump Truck 4	F-550 Truck 5	F250 Truck 6	F150 Truck 7	Lawn Mower	Excavator	Toolcat	Loader (1) <small>*Trading out equipment</small>	Loader (2) Grader (1)	Police Cruiser	SPEND TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
Bal 6/30/22																\$54,517
2023					\$90,000						\$12,000		\$40,000	\$142,000	\$190,000	\$102,517
2024									\$145,000					\$145,000	\$150,000	\$107,517
2025				\$180,000									\$48,000	\$228,000	\$170,000	\$49,517
2026						\$40,000							\$32,000	\$72,000	\$190,000	\$167,517
2027							\$30,000			\$55,000			\$48,000	\$133,000	\$210,000	\$244,517
2028		\$120,000			\$95,000			\$12,000					\$48,000	\$275,000	\$220,000	\$189,517
2029			\$220,000											\$220,000	\$230,000	\$199,517
2030	\$210,000												\$48,000	\$258,000	\$240,000	\$181,517
2031													\$35,000	\$35,000	\$250,000	\$396,517
2032										\$60,000			\$48,000	\$108,000	\$250,000	\$538,517
2033				\$210,000	\$100,000	\$43,000							\$50,000	\$403,000	\$250,000	\$385,517
2034							\$33,000						\$34,000	\$67,000	\$250,000	\$588,517
2035								\$13,000					\$50,000	\$63,000	\$260,000	\$765,517
2036		\$130,000											\$0	\$130,000	\$260,000	\$895,517
2037			\$240,000							\$65,000			\$52,000	\$357,000	\$260,000	\$798,517
2038	\$230,000				\$105,000								\$52,000	\$387,000	\$260,000	\$671,517
2039									\$170,000			\$600,000	\$54,000	\$824,000	\$270,000	\$117,517
2040						\$46,000							\$36,000	\$82,000	\$270,000	\$305,517
2041				\$ 220,000			\$35,000						\$0	\$255,000	\$270,000	\$320,517
2042										\$70,000			\$55,000	\$125,000	\$270,000	\$0

1) Increases in costs are based on a "best guess" scenario with input from dealers

2) Loader #2 & Grader purchased in Spring 2009, 15 yr life. Replace FY 2024

3) Police Cruisers traded or replaced every 5 years

4) Dump trucks 1, 2, 3, 4 are traded every 8 years

5) Truck 5 is traded every 5 years

6) Truck 6 is traded about every 7 years

7) Truck 7 is traded about every 7 years

8) Not replacing Loader 1 - trading with #2 for one new

TOWN OF HARDWICK
CAPITAL FIRE EQUIPMENT PURCHASE SCHEDULE

YEAR	Ladder L1	Pumper E1	Fire E2	Tanker W1	SPEND TOTAL	FUNDS SET ASIDE	ACCOUNT BALANCE
Bal 6/30/22							\$140,423
2023					\$0	\$75,000	\$215,423
2024					\$0	\$20,000	\$235,423
2025					\$0	\$40,000	\$275,423
2026					\$0	\$60,000	\$335,423
2027					\$0	\$80,000	\$415,423
2028					\$0	\$100,000	\$515,423
2029					\$0	\$125,000	\$640,423
2030	\$750,000				\$750,000	\$145,000	\$35,423
2031					\$0	\$120,000	\$155,423
2032				\$250,000	\$250,000	\$130,000	\$35,423
2033					\$0	\$100,000	\$135,423
2034					\$0	\$100,000	\$235,423
2035					\$0	\$100,000	\$335,423
2036					\$0	\$100,000	\$435,423
2037					\$0	\$100,000	\$535,423
2038					\$0	\$100,000	\$635,423
2039		\$350,000			\$350,000	\$100,000	\$385,423
2040					\$0	\$100,000	\$485,423
2041					0	\$100,000	\$585,423

- 1) Ladder Truck L1 is replaced every 25 years. Replace in 2030.
- 2) Pumper E1 is replaced every 25 years. Replace in 2039.
- 3) Pumper E2 is replaced every 25 years. Replace in 2046.
- 4) Tanker W1 is replaced every 25 years. Replace in 2032.
- 5) These are best guess estimates for used equipment.

TOWN OF HARDWICK
CAPITAL ROAD SCHEDULE

Year	Center Road	Hardwick Street	Paving (see below)	Backroad Rebuild	Spend Total	Funds Set Aside	Account Balance
Bal 6/30/22							\$96,525
2023			-\$140,000		-\$140,000	\$300,000	\$256,525
2024			-\$130,000		-\$130,000	\$170,000	\$296,525
2025			-\$70,000		-\$70,000	\$175,000	\$401,525
2026	-\$550,000		\$0		-\$550,000	\$180,000	\$31,525
2027			-\$100,000		-\$100,000	\$185,000	\$116,525
2028			-\$100,000		-\$100,000	\$190,000	\$206,525
2029			-\$100,000		-\$100,000	\$195,000	\$301,525
2030			-\$100,000		-\$100,000	\$200,000	\$401,525
2031			-\$100,000		-\$100,000	\$205,000	\$506,525

Paving Projects:

FY 2024: North Main Street, Vermont Ave.
 FY 2025: Hideaway Acres
 FY 2026: Center Road partial
 FY 2027: To Be Determined
 FY 2028: To Be Determined

**Prices based on current market prices; increases are expected, schedule may vary depending on price*

**Conditions of roads may change, resulting in a change to the paving schedule*

Town of Hardwick Capital Improvements Three-Year Plan

	Balance 6/30/2022	FY 2023 <i>Last Year</i>	FY 2024	FY 2025	FY 2026	Future Balance
Buildings						
Memorial Building	-\$1,205	\$25,000	\$20,000	\$20,000	\$20,000	\$83,795
Public Safety Building	-\$905	\$5,000	\$5,000	\$5,000	\$5,000	\$19,095
Highway Garage	\$8,301	\$20,000	\$26,000	\$26,000	\$26,000	\$106,301
Fire Department	\$37,311	\$5,000	\$8,000	\$8,000	\$8,000	\$66,311
Library	\$29,361	\$1,000	\$1,000	\$1,000	\$1,000	\$33,361
Library Bond	\$10,000	\$20,000	\$0	\$0	\$0	\$30,000
Town House	\$26,173	\$10,000	\$5,000	\$5,000	\$5,000	\$51,173
Carey Rd. Property	\$13,860	\$1,000	\$0	\$0	\$0	\$14,860
Historical Depot	\$12,216	\$1,000	\$1,000	\$1,000	\$1,000	\$16,216
Subtotal	\$135,112	\$88,000	\$66,000	\$66,000	\$66,000	\$421,112
Public Works						
Gravel Pit Reclaim	\$29,332	\$0	\$0	\$0	\$0	\$29,332
Bike Path (all Phases)	-\$4,972	\$0	\$0	\$0	\$0	-\$4,972
Sidewalk Expense	\$24,071	\$10,000	\$20,000	\$20,000	\$20,000	\$94,071
Guardrails	\$13,492	\$1,500	\$2,000	\$2,000	\$2,000	\$20,992
Brush Cutting	\$5,050	\$0	\$0	\$0	\$0	\$5,050
Road Signs/Crosswalks	\$2,948	\$5,000	\$2,000	\$2,000	\$2,000	\$13,948
Bridge #4 East Hardwick	\$111,034	\$15,000	\$15,000	\$15,000	\$15,000	\$171,034
Bridge Fund	\$85,475	\$15,000	\$15,000	\$15,000	\$15,000	\$145,475
Subtotal	\$266,430	\$46,500	\$54,000	\$54,000	\$54,000	\$474,930
General Government						
Trails Capital Account	\$19,004	\$0	\$0	\$0	\$0	\$19,004
Recreation Capital Fund	\$5,176	\$1,000	\$0	\$0	\$0	\$6,176
Fire Department Equipment/Clothing	\$3,301	\$10,000	\$8,000	\$10,000	\$10,000	\$41,301
New Vault Door	\$24,500	\$1,000	\$0	\$0	\$0	\$25,500
Cemetery Upgrades	\$18,500	\$3,000	\$1,000	\$1,000	\$1,000	\$24,500
Recruitment - Police	\$6,561	\$0	\$0	\$0	\$0	\$6,561
Interest Accrued on Account	\$15,458	\$0	\$0	\$0	\$0	\$15,458
Subtotal	\$92,500	\$15,000	\$9,000	\$11,000	\$11,000	\$138,500
CAPITAL IMPROVEMENT FUND	\$494,043	\$149,500	\$129,000	\$131,000	\$131,000	\$1,034,543

2023-2024 HARDWICK TOWN BUDGET

Library Budget

	<u>ACTUAL</u> <u>2021-2022</u>	<u>BUDGET</u> <u>2022-2023</u>	<u>PROPOSED</u> <u>2023-2024</u>	<u>\$</u> <u>DIFF.</u>	<u>%</u> <u>DIFF.</u>
Library Payroll	\$77,851	\$82,657	\$82,128	(\$529)	-0.64%
Social Security/FICA Expense	\$5,844	\$6,613	\$6,345	(\$268)	-4.05%
Worker's Comp	\$496	\$575	\$550	(\$25)	-4.35%
Unemployment	\$247	\$250	\$275	\$25	10.00%
VLCT/PACIF	\$381	\$450	\$425	(\$25)	-5.56%
Health Insurance - Librarian only	\$7,052	\$8,214	\$19,309	\$11,095	135.07%
Dental/Vision/Life/Disability	\$607	\$610	\$1,541	\$931	152.62%
Retirement	\$2,727	\$3,158	\$2,971	(\$187)	-5.92%
Books- Adult	\$3,800	\$3,500	\$3,500	\$0	0.00%
Books - Juvenile	\$1,881	\$2,200	\$2,200	\$0	0.00%
Books - Young Adult	\$549	\$700	\$700	\$0	0.00%
Magazines- Adult	\$170	\$600	\$600	\$0	0.00%
Magazines - Juvenile	\$40	\$50	\$50	\$0	0.00%
Audio books/ DVDs - Adult	\$545	\$600	\$600	\$0	0.00%
Audio books/ DVDs - Juvenile	\$352	\$600	\$600	\$0	0.00%
Computer Software/Technology	\$120	\$435	\$435	\$0	0.00%
Computer Databases	\$1,168	\$1,800	\$1,800	\$0	0.00%
Courier Expense	\$521	\$400	\$400	\$0	0.00%
Fiber Connect (Sovernet)	\$2,899	\$1,900	\$1,000	(\$900)	-47.37%
Equipment	\$1,086	\$200	\$200	\$0	0.00%
Telephone	\$910	\$900	\$950	\$50	5.56%
Supplies - General	\$1,992	\$2,500	\$2,500	\$0	0.00%
Youth Supplies	\$143	\$600	\$600	\$0	0.00%
Postage	\$577	\$700	\$700	\$0	0.00%
Professional Services	\$98	\$200	\$200	\$0	0.00%
Conferences / Memberships	\$326	\$400	\$400	\$0	0.00%
Mileage	\$0	\$200	\$200	\$0	0.00%
Advertising	\$706	\$100	\$100	\$0	0.00%
Restricted Donation Expense	\$1,762	\$0	\$0	\$0	0.00%
Jeudevine Friends Expense	\$59	\$0	\$0	\$0	0.00%
Interlibrary Grant Expense	\$537	\$0	\$0	\$0	0.00%
Misc. Grant Expense	\$1,700	\$0	\$0	\$0	0.00%
Total Operating Budget	\$117,145	\$121,112	\$131,279	\$10,167	8.39%
Custodial Services Expense	\$5,280	\$9,632	\$9,632	\$0	0.00%
Custodial Services S.S. Expense	\$399	\$737	\$737	\$0	0.00%
Building Insurance	\$1,002	\$1,500	\$1,700	\$200	13.33%
Electricity	\$825	\$1,860	\$1,860	\$0	0.00%
Fuel Oil	\$2,838	\$3,500	\$7,520	\$4,020	114.86%
Water/Sewer	\$766	\$800	\$800	\$0	0.00%
Maintenance Expense	\$1,699	\$1,000	\$1,200	\$200	20.00%
Total Library Building Budget	\$12,810	\$19,029	\$23,449	\$4,420	23.23%
Friends of Jeudevine Donations	\$ -				
Restricted Donations	\$ (1,650.00)				
Interest on Investments	\$ (98.00)				
Grant Income	\$ (6,512.90)	\$ (500.00)			
Fiber Connect Credits	\$ (2,040.00)	\$ (1,500.00)			
Courier Revenue	\$ (221.88)	\$ (250.00)	\$ (200.00)		
Fund Balance Contribution		\$ (7,000.00)	\$ (12,000.00)		
Misc. Income	\$ (2,841.28)	\$ (4,000.00)	\$ (4,000.00)		
Town Appropriation	\$125,171	\$126,891	\$138,528		
Fund Balance	17,631				

2023-2024 HARDWICK TOWN BUDGET

Recreation Budget

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DIFF.</u>	<u>DIFF.</u>
Recreation Coordinator Salary	\$3,450	\$5,200	\$5,200	\$0	0.00%
Social Security/FICA	\$264	\$364	\$364	\$0	0.00%
VLCT Workers Comp/Insurance	\$142	\$250	\$120	(\$130)	-52.00%
VLCT Unemployment Insurance	\$40	\$60	\$60	\$0	0.00%
VLCT PACIF/Liability Insurance	\$74	\$100	\$100	\$0	0.00%
Youth Program: Soccer, Swim, Ski	\$9,875	\$9,801	\$9,801	\$0	0.00%
Mileage	\$0	\$100	\$100	\$0	0.00%
Community Programming	\$4,000	\$5,000	\$7,000	\$2,000	40.00%
Holiday Programs	\$839	\$0	\$0	\$0	0.00%
Green-Up Day	\$395	\$0	\$0	\$0	0.00%
Senior Programming	\$0	\$0	\$0	\$0	0.00%
Supplies and Advertising	\$0	\$500	\$500	\$0	0.00%
Transfer to Capital	\$0	\$0	\$0	\$0	0.00%
Maintenance	\$987	\$1,000	\$1,000	\$0	0.00%
Training	\$0	\$0	\$0	\$0	0.00%
Sports Programming	\$0	\$0	\$0	\$0	0.00%
Total Expenses	\$20,067	\$22,375	\$24,245	\$1,870	8.36%

2023-2024 HARDWICK TOWN BUDGET

Trails Budget

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>PROPOSED</u>	<u>\$</u>	<u>%</u>
	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>	<u>DIFF.</u>	<u>DIFF.</u>
Trails Salaries	\$3,648	\$4,003	\$4,351	\$348	8.69%
Social Security/FICA	\$279	\$320	\$305	(\$15)	-4.69%
Trail Repair & New Construction	\$1,706	\$800	\$800	\$0	0.00%
Equipment Repair and Maintenance	\$1,244	\$1,000	\$1,000	\$0	0.00%
Gas, Oil and Diesel	\$538	\$700	\$1,000	\$300	42.86%
Publicity/Advertising/Signage & Maps	\$79	\$400	\$400	\$0	0.00%
Program and Activities	\$1,125	\$1,000	\$1,500	\$500	50.00%
VLCT Workers Comp/Insurance	\$109	\$185	\$125	(\$60)	-32.43%
VLCT Unemployment Insurance	\$36	\$40	\$50	\$10	25.00%
VLCT PACIF/Liability Insurance	\$81	\$300	\$950	\$650	216.67%
TOTALS	\$8,845	\$8,748	\$10,481	\$1,733	19.81%